



Simplification to HSBC Credit Card Cardholder Agreement and Amendment to Cash Instalment Plan / Cash Credit Plan / Spending Instalment Plan / Interest-free Instalment Plan Terms and Conditions

Dear Valued Customer

Thank you for using HSBC credit cards. We hope you have been enjoying our services.

We're committed to improving our banking services to protect your interests and enhance your understanding of what you can expect of the services provided by us. To help you better understand the terms and conditions, we'll introduce a simplified version of the Credit Card Cardholder Agreement. We'll also amend the Instalment / Credit Plan(s) terms and conditions. Both changes will be effective from 15 January 2023. Don't worry, this simplified version and amendment does not affect our existing credit card services, or your existing rights and obligations.

Simplification summary

- We've re-written and re-arranged the order of the terms and conditions to make them easier for you to read and understand
- We've consolidated and simplified the terms and conditions to remove duplications, inconsistencies and obsolete parts

Amendment summary

- We've amended the terms and conditions of instalment / credit plan(s) to clearly state that they are in addition to the Credit Card Cardholder Agreement since those instalment / credit plan(s) are provided as one of the credit card features and form part of the overall credit card product
- We've renamed Credit Card Interest-free Instalment Plan to Credit Card Interest-free Merchant Instalment Plan

From now on, you can view and download the [simplified version of the Credit Card Cardholder Agreement](#) and the [amendment details of the instalment / credit plan\(s\) terms and conditions](#) on our website. You may also view and download the current version of the [Credit Card Cardholder Agreement](#) and the current version of [instalment / credit plan\(s\) terms and conditions](#) on our website until 30 Jun 2023.

If you've any questions, please contact us via the enquiry hotlines.

Thank you for choosing HSBC. It's always a pleasure to serve you.

Wealth and Personal Banking, Hong Kong



Notice of Changes on Credit Card Fees and Charges

Dear Valued Customer

Thank you for using HSBC credit cards. We hope you have been enjoying our services. With effect from 30 December 2022, we'll adjust the following fees and charges on personal credit cards in response to recent market changes:

A. Interest Rate and Finance Charges

- As with existing practice, if we receive payment of the statement balance in full on or before the payment due date, no finance charge would be incurred. Otherwise, the finance charge will accrue daily and be calculated at the new interest rate of **2.65% per month**, i.e. at the new annualised percentage rate (APR) as below:
 - APR for Purchase: **35.42%**
 - APR for Cash Advance: **35.94%**
 - APR for Cash Credit Plan: **34.17%**
- The definition of Minimum Payment Due for HSBC Credit Cards (except US\$ Visa Gold Card) has been updated as bolded below:
 - (a) Total fees and charges currently billed to the card statement or HKD/RMB sub-account plus 1% of the statement balance (of each sub-account; if applicable) (excluding any fees and charges currently billed) as at the statement date, or (b) **HKD300/RMB300** subject to the account type, whichever is higher; plus
 - Overdue or overlimit due, being the overdue minimum payment amount from the previous card statement or amount exceeding the credit limit on your card (for each sub-account; if applicable)

B. Fees

- The late charge of HK dollar personal credit cards and UnionPay dual currency credit cards is equivalent to the lower of the minimum payment due or the updated amount as listed below:
 - HK dollar personal credit cards — **HKD300**;
 - UnionPay dual currency credit cards — HKD sub-account: **HKD300**/RMB sub-account: **RMB300**;
- The fixed fee of each cash advance will be **exempted** while the handling fee will be reduced to **1%** on the amount of each cash advance, subject to the latest minimum charge below:
 - Over-the-counter cash advance:
 - HK dollar personal credit cards — **HKD120**;
 - US\$ Visa Gold Card — **USD10**
 - Cash advance made from ATM/through any other channels:
 - HK dollar personal credit cards — **HKD100**;
 - US\$ Visa Gold Card — **USD7**;
 - UnionPay dual currency credit cards — HKD sub-account: **HKD100**/RMB sub-account: **RMB100**

Important Note and Remarks

- If you continue to use or retain your card(s) on or after 30 December 2022, the new rate and charges will be applied to your card(s). If you don't want to accept the above changes, you can terminate your card(s) as stated in the relevant clause under the relevant credit card cardholder agreement(s).
- APR calculation is based on a set of assumptions stated in the Code of Banking Practice while there might be difference on the actual APR applied to your card account.

If you've any questions, please contact us via the enquiry hotlines.

Thank you for choosing HSBC. It's always a pleasure to serve you.



Amendment details to HSBC Cash Instalment Plan/Cash Credit Plan/Spending Instalment Plan/ Credit Card Interest-free Instalment Plan Terms and Conditions (effective from 15th Jan, 2023)

We have amended the terms and conditions of Cash Instalment Plan/Cash Credit Plan/Spending Instalment Plan/Credit Card Interest-free Instalment Plan applicable to Personal Credit Card holders as follows with the changes highlighted in underline and **bold**:

Section 1(b) of the Terms and Conditions for Cash Instalment Plan/Cash Credit Plan/Spending Instalment Plan

“The Cash Instalment Plan/Cash Credit Plan/Spending Instalment Plan is provided subject to these Terms and Conditions **which shall be in addition and supplementary to** the Credit Card Terms. By applying for the Cash Instalment Plan/Cash Credit Plan/Spending Instalment Plan by any means, you are considered to have accepted these Terms and Conditions and the Credit Card Terms **(as supplemented)** in full and will be bound by them. The provisions in these Terms and Conditions prevail over the provisions in the Credit Card Terms to the extent of any inconsistency between them.”

Renamed the Terms and Conditions for Credit Card Interest-free Instalment Plan applicable to Personal Credit Card Cardholders to Terms and Conditions for Credit Card Interest-free **Merchant** Instalment Plan.

Section 1(a) and 3(b)(ii) of the Terms and Conditions for the Credit Card Interest-free Instalment Plan

1(a) You are eligible to apply for the Instalment Plan only if you hold a personal credit card issued by us (whether a primary or an additional credit card, **or unless specified otherwise**). However, the Instalment Plan is not available to a US\$ Visa Gold Card, an undergraduate credit card, a private label card or a UnionPay Dual Currency or UnionPay Dual Currency Diamond credit card.

3(b)(ii) Unless specified otherwise in these Terms and Conditions, **the instalment plan is provided subject to these Terms and Conditions which shall be in addition and supplementary to the Credit Card Terms. By applying for the Instalment Plan by any means, you are considered to have accepted these Terms and Conditions and the Credit Card Terms (as supplemented) in full and will be bound by them.** These Terms and Conditions prevail over the Credit Card Terms as regard any matter relating to the Instalment Plan if there is any inconsistency between them.

Note: The current version of these instalment/credit plan(s) terms and conditions is available to view and download until 30 June 2023