

9-Oct-2024

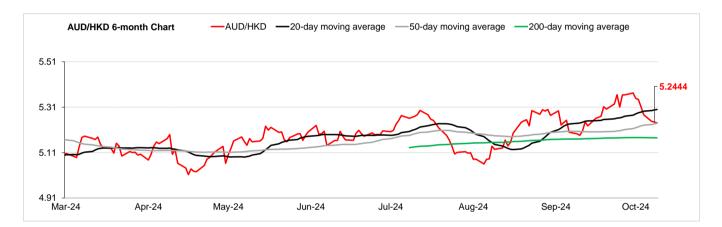
Currency	Current Trend*(vs USD)	Sup	port / Resistance	Market Commentary
CNH		vs USD	6.9934 / 7.1280	CNH fell against the dollar yesterday after its return from golden week holiday. Equity market were also down with the announcement of the details in China's
CIVIT	→	vs HKD	1.0896 / 1.1122	economic stimulus package . USDCNH rose 0.04% yesterday while CNHHKD ended at 1.09 level.
EUR	χ.	vs USD	1.0882 / 1.1145	EUR rose against the dollar yesterday despite USD rose broadly. A majority of ECB officials also continued to emphasize the need to reduce interest rates further
LON	·	vs HKD	8.4512 / 8.6770	due to easing inflationary pressure and poor economic growth. EURUSD rose 0.04% yesterday while EURHKD ended at 8.53 level.
GBP		vs USD	1.2962 / 1.3340	GBP rose against the dollar yesterday. Traders are waiting for the Bank of England's Monetary Policy Report Hearings on Thursday and UK Gross Domestic
ЗЫ		vs HKD	10.0681 / 10.3813	Product figures will follow on Friday. GBPUSD rose 0.16% yesterday while GBPHKD ended at 10.18 level.
AUD		vs USD	0.6658 / 0.6887	AUD fell against the dollar yesterday as Chinese stimulus concerns weigh on market sentiment. Despite the uncertainties surrounding the Australian economy,
AOD	7	vs HKD	5.1752 / 5.3545	the RBA signaled a hawkish tone in the release of its latest minutes. AUDUSD fell 0.19% yesterday while AUDHKD ended at 5.24 level.
NZD	\	vs USD	0.6029 / 0.6313	NZD rose against the dollar yesterday. Reserve Bank of New Zealand is expected to cut the official cash rate by 50 basis points to 4.75%, amid weak economic
NZD	·	vs HKD	4.6883 / 4.9068	growth and rising unemployment. NZDUSD rose 0.23% yesterday while NZDHKD ended at 4.77 level.
CAD	_	vs USD	1.3485 / 1.3742	CAD fell against the dollar yesterday after Canada saw a steeper-than-expected contraction in trade balance figures. Besides Fed speaker continues to dominate
CAD	,	vs HKD	5.6529 / 5.7705	market flows as investors look for signs of more rate cuts. USDCAD rose 0.20% yesterday while CADHKD ended at 5.69 level.
JPY		vs USD	143.50 / 151.00	JPY fell against the dollar yesterday as investors shift their focus to the US inflation data for September. Also, a decline in Japan's overall household
JFT	, J	vs HKD	5.1368 / 5.4259	spending has diminished BoJ's rate hike bets. USDJPY rose 0.01% yesterday while JPYHKD ended at 5.24 level.
CHE		vs USD	0.8442 / 0.8651	CHF ended lower against the dollar yesterday amid ongoing geopolitical tensions in the Middle Foot and fading hopes of a highly rate out has connect the unside for
CHF	V	vs HKD	8.9760 / 9.2058	in the Middle East and fading hopes of a big US rate cut has capped the upside for CHF. USDCHF rose 0.34% yesterday while CHFHKD ended at 9.07 level.
800		vs USD	1.2860 / 1.3138	SGD was flat against the dollar yesterday as investors await Fed minutes and US
SGD	\rightarrow	vs HKD	5.9118 / 6.0445	inflation data. The Monetary Authority of Singapore will deliver its Policy Statement on 14th Oct. USDSGD rose 0.00% yesterday while SGDHKD ended at 5.96 level.

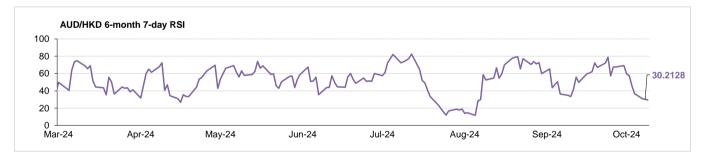
*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

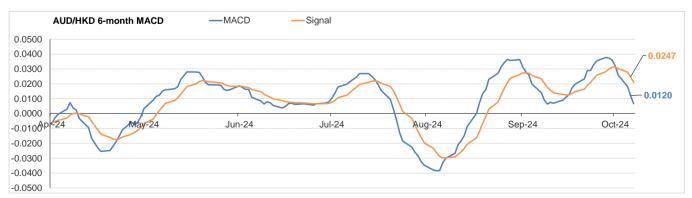
✓ Up Trend, indicates that the currency has been moving higher against the USD
 → Consolidation, indicates that the currency's movement against the USD has remained sideways
 ✓ Down Trend, indicates that the currency has been moving lower against the USD



Currency	10-Second Pitch		Technical An	alysis
	Reserve Bank of Australia kept benchmark interest rate unchanged in		vs HKD	vs USD
AUD	September.AUD fell against the dollar yesterday as Chinese stimulus concerns	09-Oct	5.2443	0.6743
	weigh on market sentiment. Despite the uncertainties surrounding the Australian economy, the RBA signaled a hawkish tone in the release of its latest minutes.	Daily change	-0.06%	-0.18%
	AUDUSD fell 0.19% yesterday while AUDHKD ended at 5.24 level.	High	5.2573	0.6769
\rightarrow		Low	5.2161	0.6713
		Support*	5.1752	0.6658
		Resistance*	5.3545	0.6887
	Maduda Farra		rendlines	Classel
	Market's Focus	<u> </u>	Closed at	
	(-) Australia Q2 GDP rose 1% YoY, lower than an increase of 1.1% in previous	Spot Rate		5.2444
	(-) Australia Q2 GDP rose 1% YoY, lower than an increase of 1.1% in previous quarter	20 day moving average		5.2997
	() A () ! A ()			1
	(~) Australia August unemployment rate arrived at 4.2%	50 day moving	average	5.2389
	(~) Australia August unemployment rate arrived at 4.2% (~) Australia CPI recorded at 1% YoY in Q2	, ,		5.2389 5.1752
	, ,	50 day moving		
	, ,	50 day moving 200 day moving		5.1752

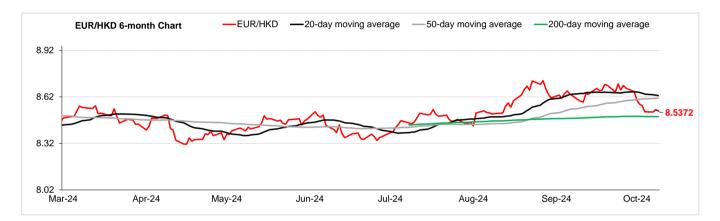


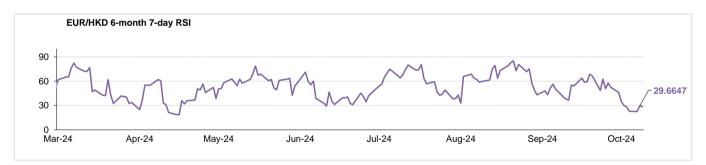


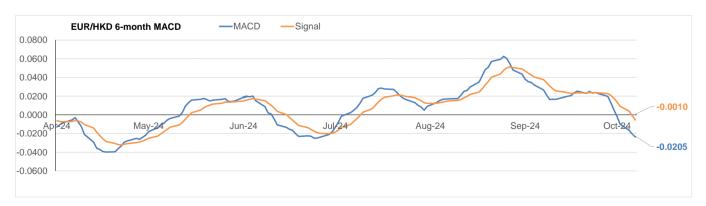




Currency	10-Second Pitch		Technical An	alysis
	European Central Bank reduced benchmark interest rate in September.EUR rose		vs HKD	vs USD
EUR	against the dollar yesterday despite USD rose broadly. A majority of ECB officials	09-Oct	8.5352	1.0976
	also continued to emphasize the need to reduce interest rates further due to easing inflationary pressure and poor economic growth. EURUSD rose 0.04%	Daily change	0.18%	0.05%
		High	8.5462	1.0996
7		Low	8.5193	1.0960
		Support*	8.4512	1.0882
		Resistance*	8.6770	1.1145
	Market's Focus	Trendlines		Closed a
	(~) Eurozone CPI recorded at 1.8% YoY in September	Spot Rate		8.5372
	(~) Germany September manufacturing PMI arrived at 40.6	20 day moving	average	8.6286
	(~) Germany September Business Climate arrived at 85.4	50 day moving	average	8.6121
		200 day moving	200 day moving average	
		RSI		29.6647
		MACD		
		MACD		-0.0205

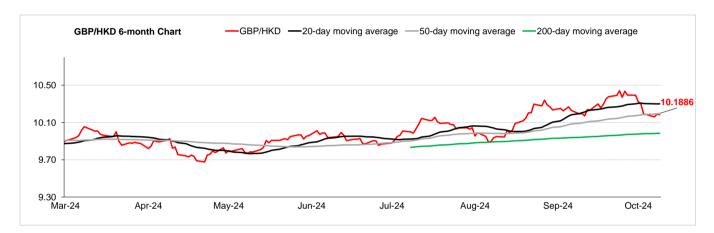


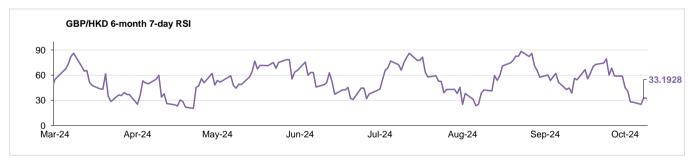


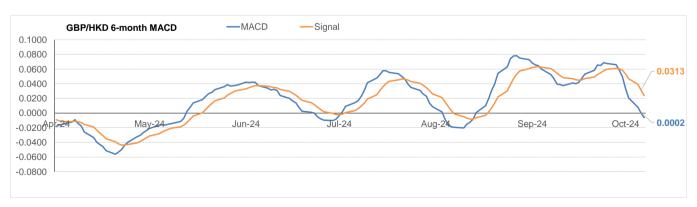




Currency	10-Second Pitch		Technical Ana	alysis
	Bank of England kept benchmark interest rate unchanged in September.GBP		vs HKD	vs USD
GBP	rose against the dollar yesterday. Traders are waiting for the Bank of England's Monetary Policy Report Hearings on Thursday and UK Gross Domestic Product figures will follow on Friday. GBPUSD rose 0.16% yesterday while GBPHKD ended at 10.18 level.	09-Oct	10.1850	1.3098
		Daily change	0.28%	0.16%
		High	10.1942	1.3113
\rightarrow		Low	10.1479	1.3061
		Support*	10.0681	1.2962
	Re Market's Focus	Resistance*	10.3813	1.3340
			'	
		Trendlines		Closed a
		Spot Rate 20 day moving average		10.1886
	(~) UK ILO 's 3Mths unemployment rate was at recorded at 4.1% in July			10.3005
	(~) UK Nationwide House Prices All Houses recorded at 3.2% YoY in September	50 day moving	average	10.1960
		200 day moving average		9.9848
		RSI		33.1928
		MACD		0.0002
		Signal		0.0313

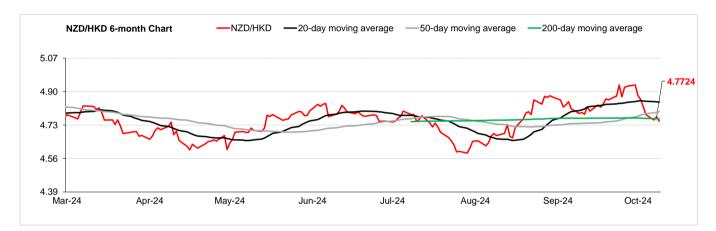


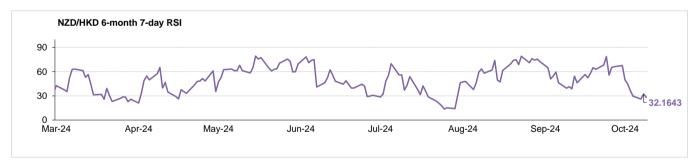


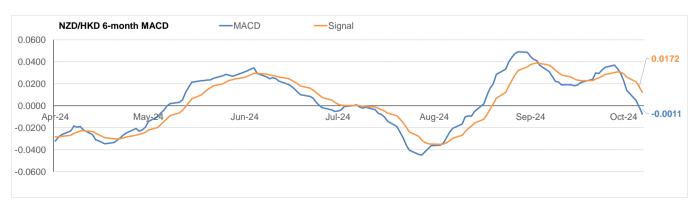




Currency	10-Second Pitch		Technical An	alysis
	Reserve Bank of New Zealand reduced benchmark interest rate in October.NZD		vs HKD	vs USD
NZD	rose against the dollar yesterday. Reserve Bank of New Zealand is expected to	09-Oct	4.7584	0.6118
	cut the official cash rate by 50 basis points to 4.75%, amid weak economic growth and rising unemployment. NZDUSD rose 0.23% yesterday while NZDHKD ended	Daily change	0.35%	0.23%
		High	4.7736	0.6145
7		Low	4.7446	0.6106
		Support*	4.6883	0.6029
		Resistance*	4.9068	0.6313
	Market's Focus		'	·
		Trendlines Spot Rate 20 day moving average		Closed a
	(+) New Zealand Q2 GDP rose -0.5% YoY, higher than an increase of 0.3% in			4.7724
	previous quarter			4.8465
	(~) New Zealand CPI recorded at 3.3% YoY in Q2 (-) New Zealand Q2 unemployment rate arrived at 4.6%, higher than 4.3% in	50 day moving average		4.7975
	previous quarter	200 day moving	g average	4.7619
		RSI		32.1643
		MACD		
		MACD		-0.0011

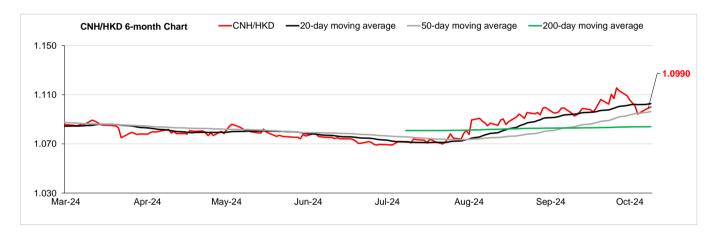


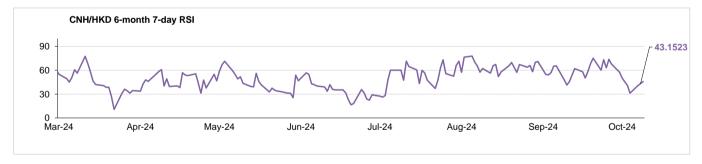






Currency	10-Second Pitch		Technical An	alysis	
	CNH fell against the dollar yesterday after its return from golden week holiday.		vs HKD	USD vs	
CNH	Equity market were also down with the announcement of the details in China's economic stimulus package. USDCNH rose 0.04% yesterday while CNHHKD ended at 1.09 level.	09-Oct	1.0998	7.0690	
		Daily change	0.09%	0.03%	
		High	1.1026	7.0846	
\rightarrow		Low	1.0967	7.0455	
		Support*	1.0896	6.9934	
		Resistance*	1.1122	7.1280	
	Market's Focus	Trendlines		Closed a	
	(~) China GDP recorded at 4.7% YoY in Q2	Spot Rate	Spot Rate 20 day moving average		
	(~) China CPI recorded at 0.6% YoY in August	20 day moving			
	(+) China September Caixin manufacturing PMI arrived at 49.8 , higher than 49.1 in previous month	50 day moving	average	1.0962	
		200 day moving	200 day moving average		
	()	RSI		43.1523	
		MACD		0.0015	

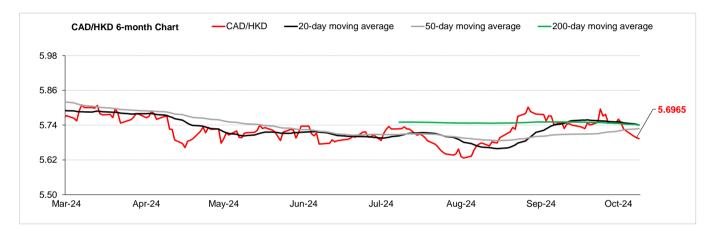


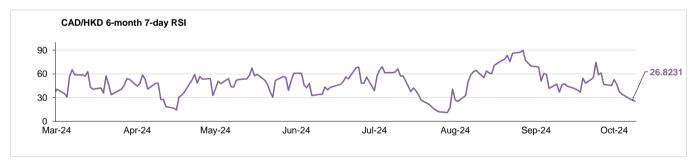


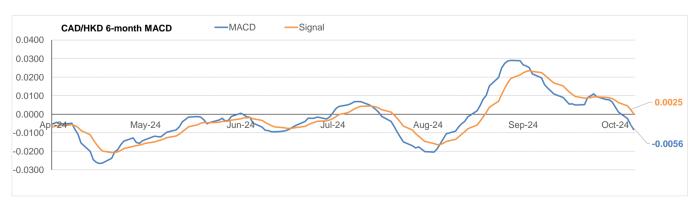




Currency	10-Second Pitch		Technical An	alysis
	Bank of Canada reduced benchmark interest rate in September.CAD fell against		vs HKD	USD vs
CAD	the dollar yesterday after Canada saw a steeper-than-expected contraction in	09-Oct	5.6937	1.3652
	trade balance figures. Besides Fed speaker continues to dominate market flows as investors look for signs of more rate cuts. USDCAD rose 0.20% yesterday.	Daily change	-0.09%	0.23%
		High	5.7072	1.3675
7		Low	5.6834	1.3608
		Support*	5.6529	1.3485
	Market's Focus	Resistance*	5.7705	1.3742
		'		
		Trendlines Spot Rate		Closed a
	(+) Canada Q2 GDP rose 0.91% YoY, higher than an increase of 0.53% in			5.6965
	previous month	20 day moving average 50 day moving average 200 day moving average		5.7402
	(~) Canada CPI recorded at 2% YoY in August (~) Canada August unemployment rate arrived at 6.6%			5.7280
	(+) Canada September Manufacturing PMI arrived at 50.4 , higher than 49.5 in			5.7406
		RSI		26.8231
		MACD		-0.0056

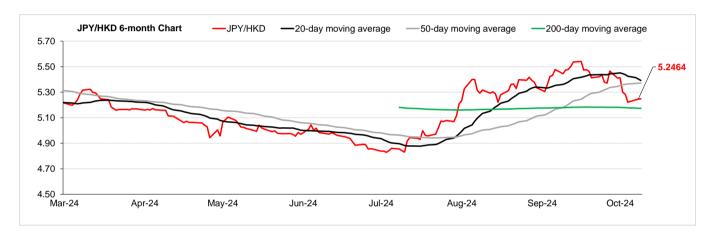




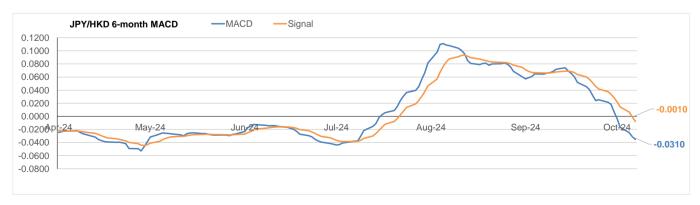




Currency	10-Second Pitch		Technical An	alysis
	Bank of Japan kept benchmark interest rate unchanged in September.JPY f	ell	vs HKD	USD vs
JPY	against the dollar yesterday as investors shift their focus to the US inflation da	ata 09-Oct	5.2400	148.28
	for September. Also, a decline in Japan's overall household spending had diminished BoJ's rate hike bets. USDJPY rose 0.01% yesterday while JPYHK	Daily change	0.11%	0.01%
<u>, </u>	ended at 5.24 level.	High	5.2732	148.37
7		Low	5.2387	147.33
		Support*	5.1368	143.50
		Resistance*	5.4259	151.00
		<u> </u>		
	Market's Focus	Т	Trendlines Spot Rate	
	(+) Japan Q2 GDP rose 3.1% YoY, higher than an increase of -2.9% in previous	us Spot Rate		
	quarter	20 day moving average		5.3919
	(~) Japan CPI nationwide ex fresh food recorded at 2.8% YoY in August	50 day moving average		5.3716
	(~) Japan September manufacturing PMI arrived at 49.7 (~) Japan Industrial Production recorded at -3.3% MoM in August	200 day moving average RSI		5.1735
	(-) dapair industrial i roddollori recorded at 3.570 Wolf iii 7 dagast	RSI		29.2006
	(-) Supur musular reduction recorded at 5.5% Wolf in August	RSI MACD		29.2006 -0.0310

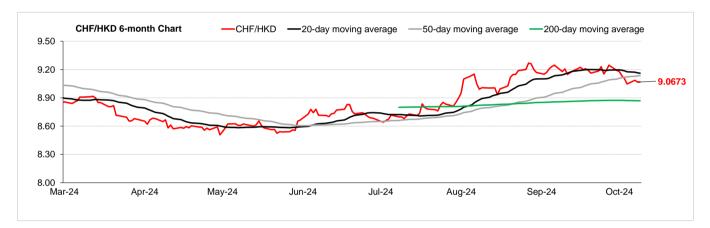


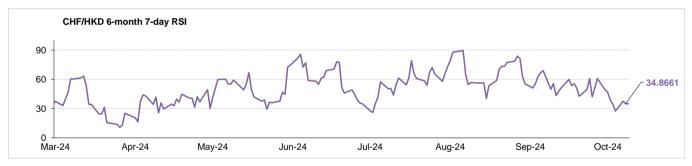






Currency	10-Second Pitch		Technical An	alysis
	Swiss National Bank reduced benchmark interest rate in September.CHF ended		vs HKD	USD vs
CHF	lower against the dollar yesterday amid ongoing geopolitical tensions in the	09-Oct	9.0670	0.8572
	Middle East and fading hopes of a big US rate cut has capped the upside for CHF. USDCHF rose 0.34% yesterday while CHFHKD ended at 9.07 level.	Daily change	-0.20%	0.26%
	OTH : OOD OTH 1030 0.0476 yesterday while OTH TIND chaca at 3.07 level.	High	9.1085	0.8584
7		Low	9.0539	0.8528
		Support*	8.9760	0.8442
	Ī	Resistance*	9.2058	0.8651
	Market's Focus	Trendlines Spot Rate		Closed a
	(+) Switzerland Q2 GDP rose 1.8% YoY, higher than an increase of 0.6% in			9.0673
	previous quarter	20 day moving	20 day moving average	
	(-) Switzerland September CPI rose 0.8%% YoY, lower than an increase of 1.1% in previous month	50 day moving average		9.1362
	(-) Switzerland September unemployment rate arrived at 2.6%%, higher than			8.8689
		RSI		34.8661
		MACD		-0.0119

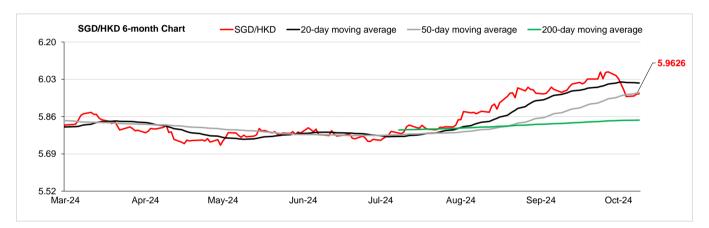


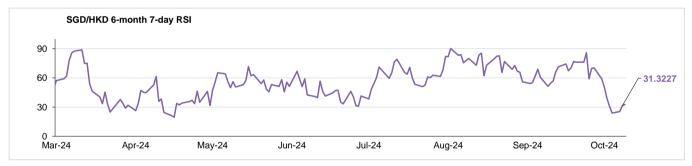


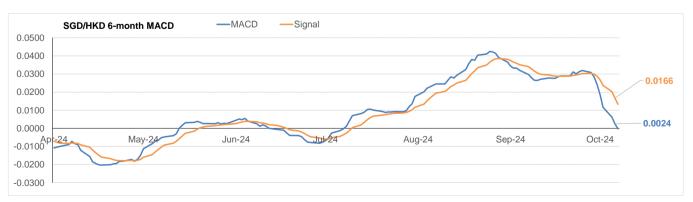




Currency	10-Second Pitch		Technical An	alysis
	SGD was flat against the dollar yesterday as investors await Fed minutes and US		vs HKD	USD vs
SGD	inflation data. The Monetary Authority of Singapore will deliver its Policy Statement on 14th Oct. USDSGD rose 0.00% yesterday while SGDHKD ended at 5.96 level.	09-Oct	5.9641	1.3033
		Daily change	0.15%	-0.02%
		High	5.9684	1.3051
\rightarrow		Low	5.9487	1.3017
		Support*	5.9118	1.2860
		Resistance*	6.0445	1.3138
	Market's Focus	Trendlines		Closed a
		Spot Rate 20 day moving average		5.9626
	(~) Singapore Q2 unemployment rate arrived at 2%, same as previous quarter			6.0132
	(~) Singapore Non Oil Domestic Exports recorded at 10.7% YoY in August	50 day moving	average	5.9690
		200 day moving average		5.8441
		RSI		24 2007
		RSI		31.3227
		MACD		0.0024









0-004-2024

Please take note that the primary sources of all the charts are from Refinitiv dated 9 Oct 2024 before 9:30 am

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.

*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD): is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.

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9-Oct-2024

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