

13-Sep-2024

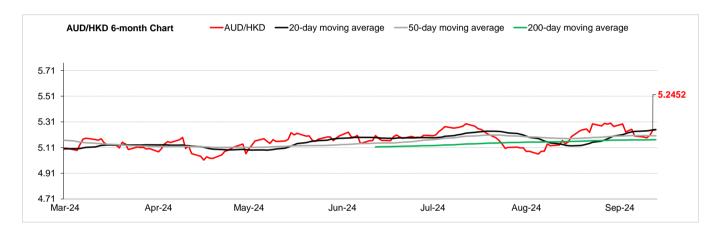
Currency	Current Trend*(vs USD)	Sup	port / Resistance	Market Commentary
CNH	7	vs USD	7.0783 / 7.1490	CNH rose against the dollar yesterday as the dollar eased broadly. For the most recent assessment of China's faltering economic recovery, investors are awaiting
CNI		vs HKD	1.0914 / 1.1016	home prices and retail sales data release on Saturday. USDCNH fell 0.17% yesterday while CNHHKD ended at 1.09 level.
EUR	\rightarrow	vs USD	1.0983 / 1.1183	EUR ended higher against the dollar yesterday as USD fell and after the ECB delivered a hawkish tone when it cut its deposit facility rate by 25 bps as expected
Lon		vs HKD	8.5696 / 8.7224	but refrained from committing to further rate cuts. EURUSD rose 0.57% yesterday while EURHKD ended at 8.63 level.
GBP	,	vs USD	1.2993 / 1.3260	GBP rose against the dollar yesterday after the Greenback went limp amid a broad market uptick in risk-on market sentiment. While US PPI inflation data wrapped
GBI	,	vs HKD	10.1349 / 10.3477	around market estimates. GBPUSD rose 0.61% yesterday while GBPHKD ended at 10.23 level.
AUD	<u>→</u>	vs USD	0.6620 / 0.6823	AUD rose against the dollar yesterday as the dollar eased broadly after the release of US inflation data. Despite the uncertain economic outlook in Australia, the RBA
AOD	_,	vs HKD	5.1651 / 5.3230	remains cautious due to persistent inflation. AUDUSD rose 0.75% yesterday while AUDHKD ended at 5.24 level.
NZD	7	vs USD	0.6092 / 0.6285	NZD rose against the dollar yesterday due to risk-on mood following August's US CPI data released on Wednesday. The upside of the Kiwi Dollar could be limited
1125		vs HKD	4.7527 / 4.9031	as RBNZ may implement additional rate cuts by the end of 2024. NZDUSD rose 0.75% yesterday while NZDHKD ended at 4.82 level.
CAD		vs USD	1.3471 / 1.3655	CAD fell against the dollar yesterday despite USD weakened amid soft US PPI data. Also, support from recent short-covering faded and investors bet the BoC
OAD	Í	vs HKD	5.7108 / 5.7920	would continue to cut interest rates in an effort to boost the domestic economy. USDCAD rose 0.07% yesterday while CADHKD ended at 5.74 level.
JPY	2	vs USD	139.26 / 145.76	JPY rose against the dollar yesterday after the US headline and core PPI for August came in softer-than-expected. The JPY strengthened as BoJ policymaker
0. 1		vs HKD	5.3513 / 5.5958	Naoki Tamura delivers a hawkish interest rate guidance. USDJPY fell 0.39% yesterday while JPYHKD ended at 5.50 level.
CHF	<u>→</u>	vs USD	0.8406 / 0.8581	CHF rose against the dollar yesterday despite August US inflation data decrease the odds of Fed's aggressive rate cut in September. Also, the yield on the Swiss
0111	Í	vs HKD	9.0924 / 9.2714	10-year government bond dropped below 0.4%, marking fresh three-week lows. USDCHF fell 0.12% yesterday while CHFHKD ended at 9.16 level.
SGD	7	vs USD	1.2941 / 1.3092	SGD rose against the dollar yesterday as risk-on sentiment in Asian market takes over after equities hit a more-than-six-year-high on Thursday, buoyed by rising
030		vs HKD	5.9594 / 6.0234	foreign buying and economists upgrading the state's annual growth estimates. USDSGD fell 0.18% yesterday while SGDHKD ended at 5.99 level.

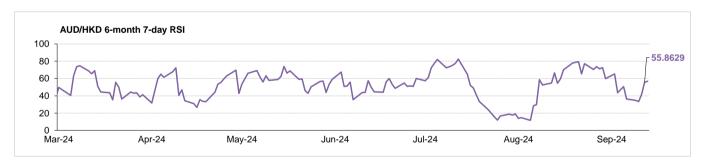
*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

✓ Up Trend, indicates that the currency has been moving higher against the USD
 → Consolidation, indicates that the currency's movement against the USD has remained sideways
 ✓ Down Trend, indicates that the currency has been moving lower against the USD



Currency	10-Second Pitch		Technical An	alysis
	Reserve Bank of Australia kept benchmark interest rate unchanged in	n	vs HKD	vs USD
AUD	0.75% yesterday willie 7.651 likb chaed at 5.24 level.	r 13-Sep	5.2508	0.6729
		Daily change	0.78%	0.75%
		High	5.2477	0.6725
\rightarrow		Low	5.1914	0.6655
		Support*	5.1651	0.6620
	Market's Focus (-) Australia Q2 GDP rose 1% YoY, lower than an increase of 1.1% in previous S	Resistance*	5.3230	0.6823
		Trendlines		Closed a
				5,2452
	quarter	20 day moving average		5.2505
	(~) Australia July unemployment rate arrived at 4.2%	50 day moving average		
		50 day moving	average	5.2017
	(~) Australia July unemployment rate arrived at 4.2% (~) Australia Q2 CPI rose 1% YoY, same as previous quarter	50 day moving 200 day moving		5.2017 5.1715
		, ,		
		200 day moving		5.1715

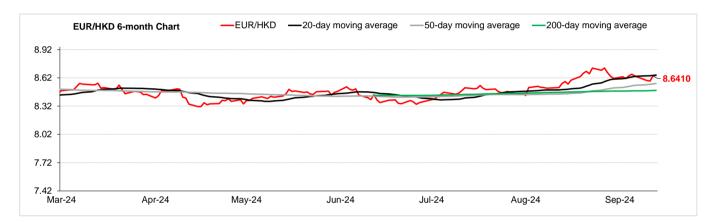


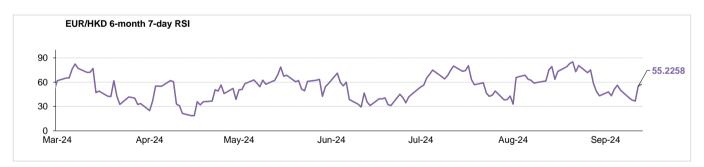


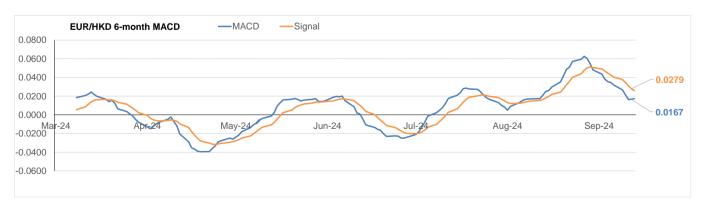




Currency	10-Second Pitch		Technical An	alysis
	European Central Bank reduced benchmark interest rate in September.EUR		vs HKD	vs USD
EUR	while Lott Into chief at 6.00 level.	13-Sep	8.6509	1.1088
		Daily change	0.63%	0.57%
		High	8.6414	1.1074
\rightarrow		Low	8.5804	1.1004
		Support*	8.5696	1.0983
		Resistance*	8.7224	1.1183
	Market's Focus	Trendlines		Closed a
	(~) Eurozone CPI recorded at 2.2% YoY in August	Spot Rate 20 day moving average		8.6410
	(~) Germany August manufacturing PMI arrived at 42.4			8.6490
	(~) Germany August Business Climate arrived at 86.6	50 day moving	average	8.5594
		200 day moving average		8.4866
		RSI		55.2258
		MACD		0.0167
		Signal		0.0279

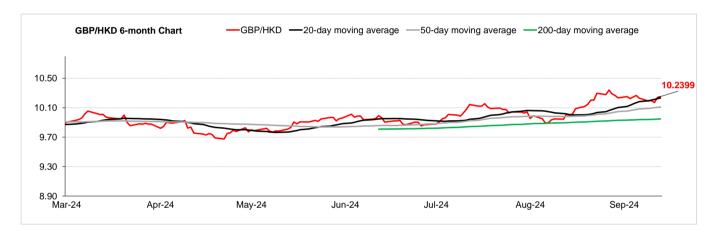


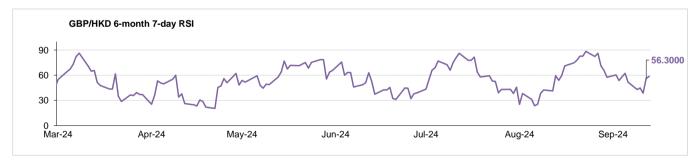


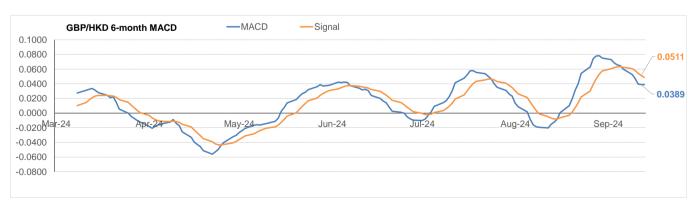




Currency	10-Second Pitch		Technical Ana	alysis
	Bank of England reduced benchmark interest rate in August.GBP rose against the		vs HKD	vs USD
GBP	dollar yesterday after the Greenback went limp amid a broad-market uptick in risk on market sentiment. While US PPI inflation data wrapped around market estimates. GBPUSD rose 0.61% yesterday while GBPHKD ended at 10.23 level.	13-Sep	10.2540	1.3143
		Daily change	0.68%	0.61%
7	Collinates. Obi Gob 1030 0.0170 yesterday willio Gbi TiND chaca at 10.25 level.	High	10.2434	1.3127
<i>-</i>		Low	10.1600	1.3029
		Support*	10.1349	1.2993
		Resistance*	10.3477	1.3260
		'		
	Market's Focus	Trendlines		Closed a
	(~) UK CPI recorded at -0.2% YoY in July	Spot Rate	Spot Rate 20 day moving average	
	(+) UK ILO July 's 3Mths unemployment rate was at 4.1%, lower than 4.2% in	20 day moving		
	previous month (~) UK Nationwide House Prices All Houses recorded at 2.4% YoY in August	50 day moving	average	10.1112
		200 day moving average		9.9482
	- I	RSI		56.3000
		MACD		
		MACD		0.0389

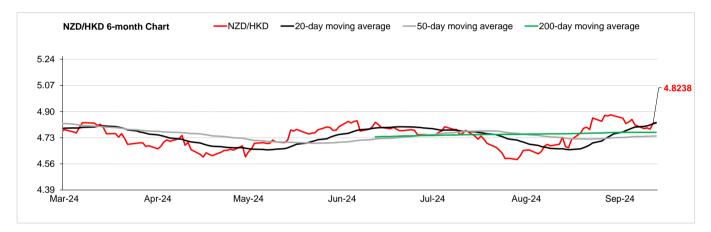


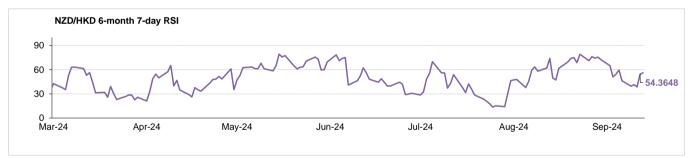






Currency	10-Second Pitch		Technical An	alysis
	Reserve Bank of New Zealand reduced benchmark interest rate in August.NZD		vs HKD	vs USD
NZD	rose against the dollar yesterday due to risk-on mood following August's US CPI	13-Sep	4.8311	0.6191
	data released on Wednesday. The upside of the Kiwi Dollar could be limited as	Daily change	0.81%	0.75%
71		High	4.8256	0.6184
<i>.</i>		Low	4.7758	0.6124
		Support*	4.7527	0.6092
		Resistance*	4.9031	0.6285
			<u> </u>	<u> </u>
	Market's Focus	Trendlines		Closed at
	(~) New Zealand GDP recorded at 0.3% YoY in Q1	50 day moving average		4.8238
	(-) New Zealand Q2 CPI rose 3.3% YoY, lower than an increase of 4% in previous			4.8260
	quarter			4.7410
	previous quarter			4.7650
		RSI		54.3648
		MACD		0.0216
		Signal		

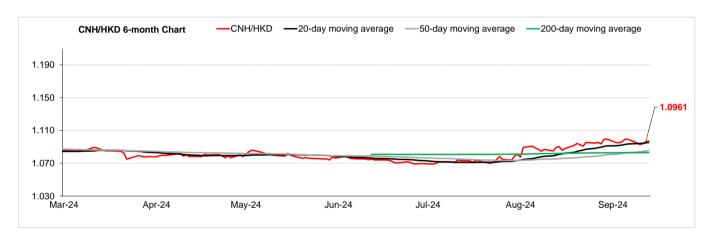


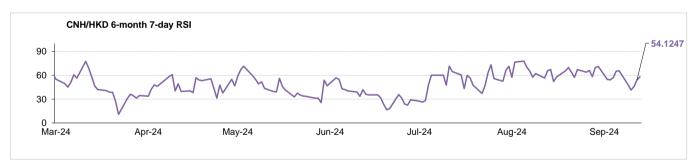


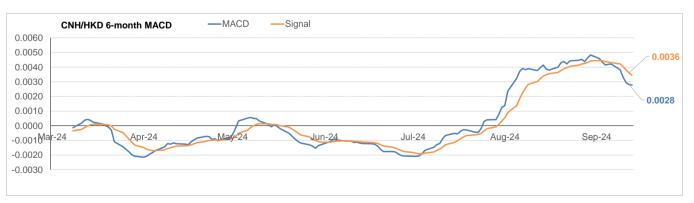




Currency	10-Second Pitch		Technical An	alysis
	CNH rose against the dollar yesterday as the dollar eased broadly. For the most		vs HKD	USD vs
CNH	recent assessment of China's faltering economic recovery, investors are awaiting	13-Sep	1.0975	7.1068
	home prices and retail sales data release on Saturday. USDCNH fell 0.17% yesterday while CNHHKD ended at 1.09 level.	Daily change	0.21%	-0.17%
7		High	1.0965	7.1330
<i>.</i>		Low	1.0934	7.1159
		Support*	1.0914	7.0783
		Resistance*	1.1016	7.1490
	Market's Focus	Trendlines		Closed a
	(-) China Q2 GDP rose 4.7% YoY, lower than an increase of 5.3% in previous	Spot Rate	20 day moving average	
	quarter	20 day moving		
	(+) China August CPI rose 0.6% YoY, higher than an increase of 0.5% in previous month	50 day moving average		1.0855
		200 day moving	gaverage	1.0830
	` '	RSI MACD		54.1247
	() Offina madelial production recorded at 0.176 For in only			
		MACD		0.0028

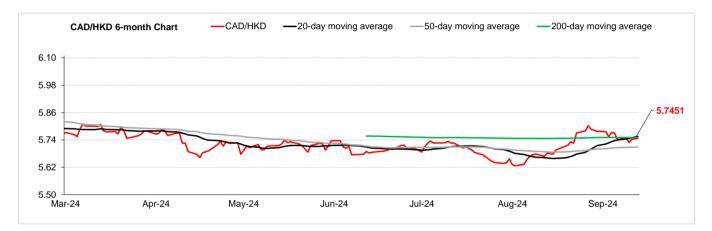


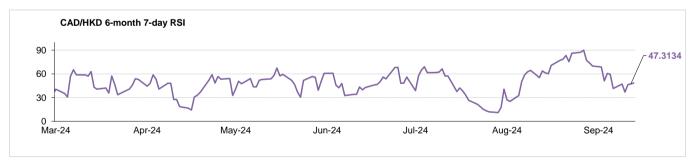


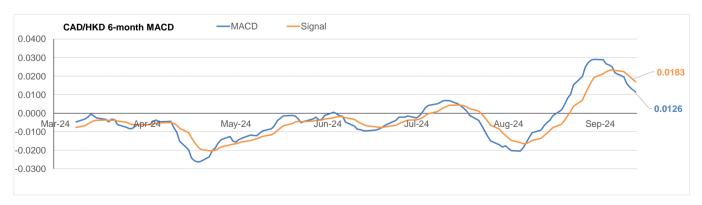




Currency	10-Second Pitch		Technical An	alysis
	Bank of Canada reduced benchmark interest rate in September.CAD fell against		vs HKD	USD vs
CAD	L	13-Sep	5.7493	1.3565
		Daily change	0.02%	0.07%
		High	5.7496	1.3604
\rightarrow		Low	5.7337	1.3562
		Support*	5.7108	1.3471
		Resistance*	5.7920	1.3655
	Market's Focus			
		Trendlines Spot Rate		Closed a
	(+) Canada Q2 GDP rose 0.91% YoY, higher than an increase of 0.53% in			5.7451
	previous month	20 day moving	20 day moving average	
	(~) Canada CPI recorded at 2.5% YoY in July (-) Canada August unemployment rate arrived at 6.6%%, higher than 6.4% in	in 50 day moving average 200 day moving average		5.7089
				5.7506
	(~) Canada August Manufacturing PMI arrived at 49.5	RSI		47.3134
		MACD		0.0126
		WIACD		0.0120

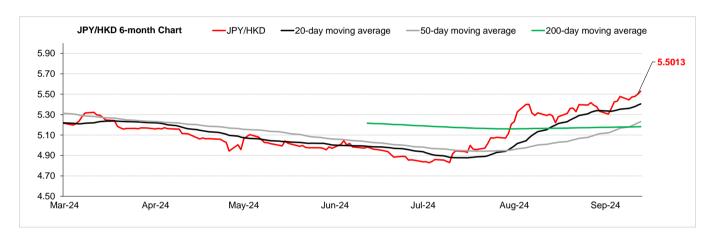


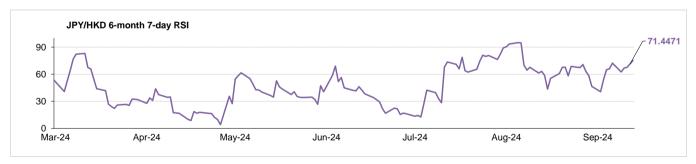


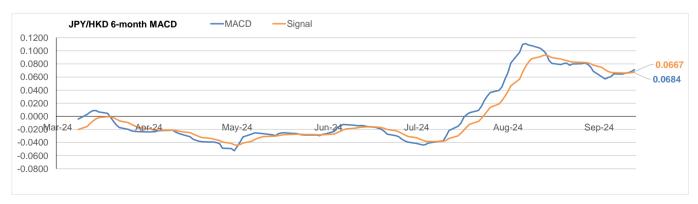




Currency	10-Second Pitch		Technical An	alysis
	Bank of Japan raised benchmark interest rate in August.JPY rose against the		vs HKD	USD vs
JPY	dollar yesterday after the US headline and core PPI for August came in softer-	13-Sep	5.5300	141.04
	than-expected. The JPY strengthened as BoJ policymaker Naoki Tamura delivers a hawkish interest rate guidance. USDJPY fell 0.39% yesterday while JPYHKD	Daily change	0.43%	-0.39%
	ended at 5.50 level.	High	5.5058	143.04
<i>.</i>		Low	5.4517	141.71
		Support*	5.3513	139.26
	Market's Focus	Resistance*	5.5958	145.76
		Trendlines		Closed a
	(+) Japan Q2 GDP rose 3.1% YoY, higher than an increase of -2.9% in previous			5.5013
	quarter			5.4052
	(~) Japan CPI nationwide ex fresh food recorded at 2.7% YoY in July (~) Japan August manufacturing PMI arrived at 49.8	50 day moving average		5.2311
		200 day moving average		5.1819
	,	RSI		71.4471
		MACD		0.0684
		MACD		0.0684

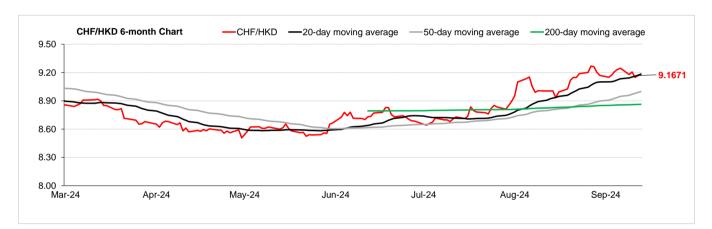


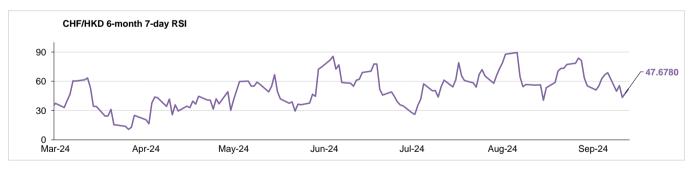


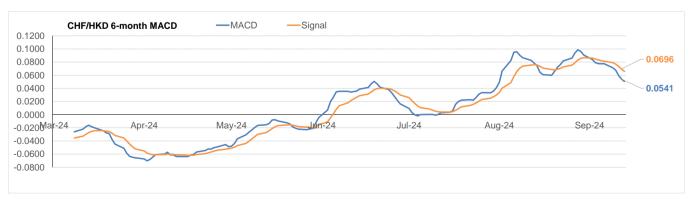




Currency	10-Second Pitch		Technical An	alysis
	Swiss National Bank reduced benchmark interest rate in June.CHF rose against		vs HKD	USD vs
CHF	the dollar yesterday despite August US inflation data decrease the odds of Fed's	13-Sep	9.1838	0.8491
	aggressive rate cut in September. Also, the yield on the Swiss 10-year government bond dropped below 0.4%, marking fresh three-week lows. USDCHF	Daily change	0.20%	-0.12%
		High	9.1728	0.8549
\rightarrow		Low	9.1221	0.8504
		Support*	9.0924	0.8406
	Market's Focus	Resistance*	9.2714	0.8581
		Т	Trendlines	
	(+) Switzerland Q2 GDP rose 1.8% YoY, higher than an increase of 0.6% in	Spot Rate		9.1671
	previous quarter	20 day moving	20 day moving average	
	(~) Switzerland CPI recorded at 1.1% YoY in August	50 day moving	average	8.9984
	(~) Switzerland Adgust difemployment rate arrived at 2.5%%, same as previous	200 day moving average		8.8634
		RSI		47.6780
	-	MACD		0.0541
		MACD		0.0541

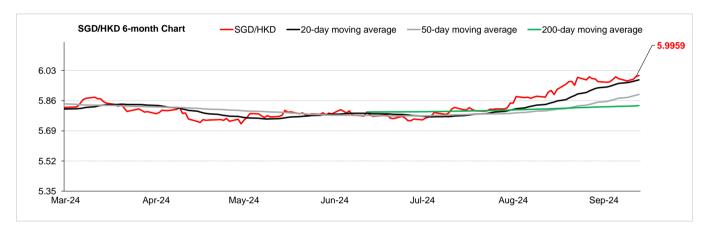


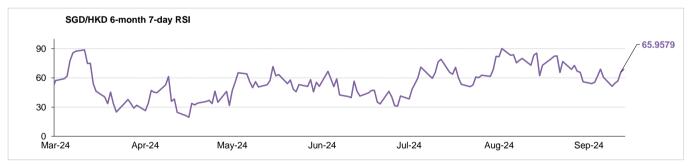






Currency	10-Second Pitch		Technical An	alysis
	SGD rose against the dollar yesterday as risk-on sentiment in Asian market takes		vs HKD	USD vs
SGD	over after equities hit a more-than-six-year-high on Thursday, buoyed by rising foreign buying and economists upgrading the state's annual growth estimates. USDSGD fell 0.18% yesterday while SGDHKD ended at 5.99 level.	13-Sep	6.0046	1.2988
		Daily change	0.27%	-0.18%
7	OODOOD leii 0. 1076 yesterday writte OODI IND erided at 3.99 level.	High	5.9970	1.3059
<i>.</i>		Low	5.9706	1.3006
		Support*	5.9594	1.2941
		Resistance*	6.0234	1.3092
	Market's Focus	Т	rendlines	Closed a
	(~) Singapore CPI recorded at 2.4% YoY in July	Spot Rate 20 day moving average		5.9959
	(~) Singapore Q2 unemployment rate arrived at 2%			5.9769
	(~) Singapore Non Oil Domestic Exports recorded at 15.7% YoY in July	50 day moving	average	5.8949
		200 day moving average		5.8318
		RSI		65.9579
		MACD		0.0264
		MAGE		0.0204









13-Sep-2024

Please take note that the primary sources of all the charts are from Refinitiv dated 13 Sep 2024 before 9:30 am

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further

We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.

*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD): is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.

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13-Sep-2024

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