




# Daily FX Focus

11-Sep-2024

Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
<b>CNH</b>	→	vs USD	7.0869 / 7.1660	CNH fell against the dollar yesterday as focus turns to US presidential debate while traders waited for a key inflation report that could provide clues on Fed's rate cut next week. USDCNH rose 0.21% yesterday while CNHHKD ended at 1.09 level.
		vs HKD	1.0880 / 1.1000	
<b>EUR</b>	→	vs USD	1.0955 / 1.1142	EUR fell against the dollar yesterday as investors turn cautious ahead of Aug US inflation data and the ECB policy announcement. Also, market participants looking forward to ECB President Lagarde's press conference to get further cues. EURUSD fell 0.14% yesterday while EURHKD ended at 8.59 level.
		vs HKD	8.5421 / 8.6870	
<b>GBP</b>	→	vs USD	1.2995 / 1.3215	GBP rose against the dollar yesterday ahead of US August Consumer Price Index set to be released later today. While cautious Market sentiment overshadows the brief recovery sparked by UK employment data. GBPUSD rose 0.05% yesterday while GBPHKD ended at 10.19 level.
		vs HKD	10.1294 / 10.3086	
<b>AUD</b>	↓	vs USD	0.6586 / 0.6770	AUD fell against the dollar yesterday amid recession fears. Despite the RBA's firm stance against rate cuts due to inflationary concerns, analysts predict a shift toward an easing cycle with a rate cut anticipated by December. AUDUSD fell 0.14% yesterday while AUDHKD ended at 5.18 level.
		vs HKD	5.1345 / 5.2791	
<b>NZD</b>	→	vs USD	0.6081 / 0.6257	NZD rose against the dollar yesterday. Investors turn cautious ahead of US CPI data release today which will influence market speculation for Fed's interest rate cut size this month. NZDUSD rose 0.08% yesterday while NZDHKD ended at 4.79 level.
		vs HKD	4.7408 / 4.8791	
<b>CAD</b>	→	vs USD	1.3493 / 1.3673	CAD fell against the dollar yesterday fueled by BoC Governor's dovish comments and falling oil prices from Tropical Storm Francine. BoC hints at more aggressive rate cuts as economy slows and unemployment hits a seven-year peak. USDCAD rose 0.40% yesterday while CADHKD ended at 5.72 level.
		vs HKD	5.6998 / 5.7807	
<b>JPY</b>	↑	vs USD	140.40 / 145.83	JPY rose against the dollar yesterday on a report from Bloomberg that said BOJ officials see little need to raise interest rates at next week's policy meeting, as they are still monitoring volatility in markets and the impact of the July hike. USDJPY fell 0.52% yesterday while JPYHKD ended at 5.47 level.
		vs HKD	5.3469 / 5.5470	
<b>CHF</b>	↑	vs USD	0.8382 / 0.8549	CHF ended higher against the dollar yesterday as market caution emerged due to looming US CPI data. Meanwhile, the latest Swiss Foreign Currency Reserves indicated continuing intervention by the SNB to weaken the CHF. USDCHF fell 0.28% yesterday while CHFHKD ended at 9.20 level.
		vs HKD	9.1226 / 9.2951	
<b>SGD</b>	↑	vs USD	1.2956 / 1.3123	SGD rose against the dollar yesterday as the USD's upside was capped by yen strength and after UST yields tumbled ahead of US CPI due today. Meanwhile the US Trump-Harris debate due today will be the highlight for Asia markets. USDSGD fell 0.08% yesterday while SGDHKD ended at 5.97 level.
		vs HKD	5.9403 / 6.0129	

\*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

-  Up Trend, indicates that the currency has been moving higher against the USD
-  Consolidation, indicates that the currency's movement against the USD has remained sideways
-  Down Trend, indicates that the currency has been moving lower against the USD







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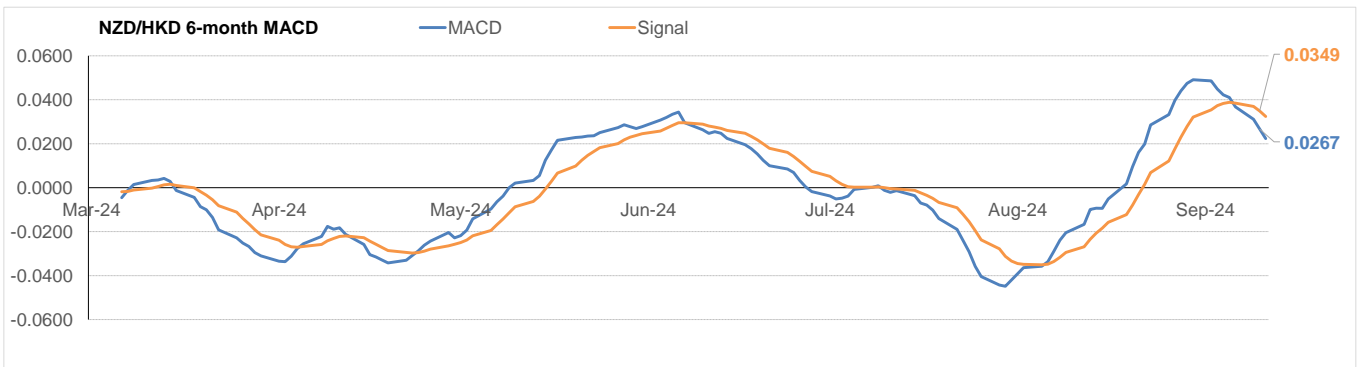
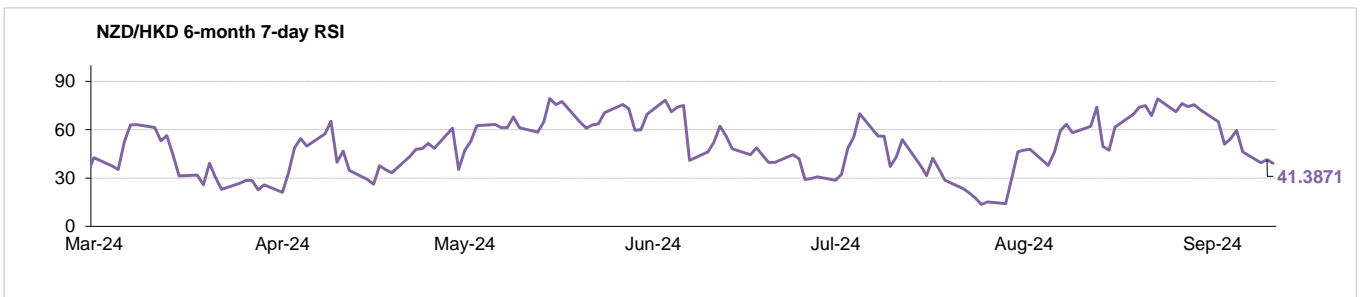
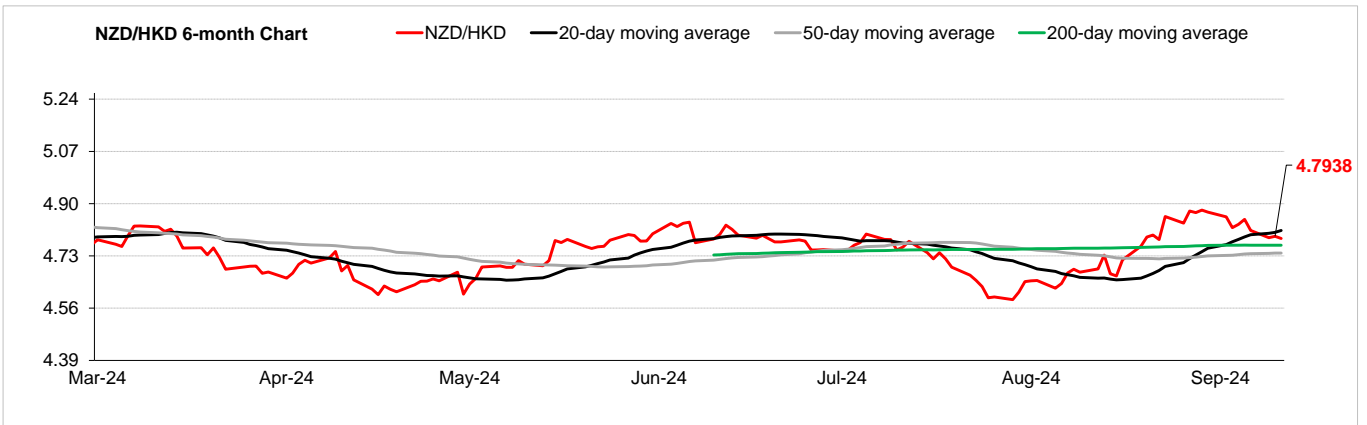
11-Sep-2024

## FX Snapshot - NZD

Currency	10-Second Pitch	Technical Analysis	
NZD →	Reserve Bank of New Zealand reduced benchmark interest rate in August. NZD rose against the dollar yesterday. Investors turn cautious ahead of US CPI data release today which will influence market speculation for Fed's interest rate cut size this month. NZDUSD rose 0.08% yesterday while NZDHKD ended at 4.79 level.		vs HKD
		11-Sep	4.7888
		Daily change	0.09%
		High	4.8068
		Low	4.7796
		Support*	4.7408
		Resistance*	4.8791
			vs USD
		Spot Rate	4.7938
		20 day moving average	4.8125
		50 day moving average	4.7394
		200 day moving average	4.7647
		RSI	41.3871
		MACD	0.0267
		Signal	0.0349
			Closed at

**Market's Focus**

- (-) New Zealand GDP recorded at 0.3% YoY in Q1
- (-) New Zealand Q2 CPI rose 3.3% YoY, lower than an increase of 4% in previous quarter
- (-) New Zealand Q2 unemployment rate arrived at 4.6% , higher than 4.3% in previous quarter

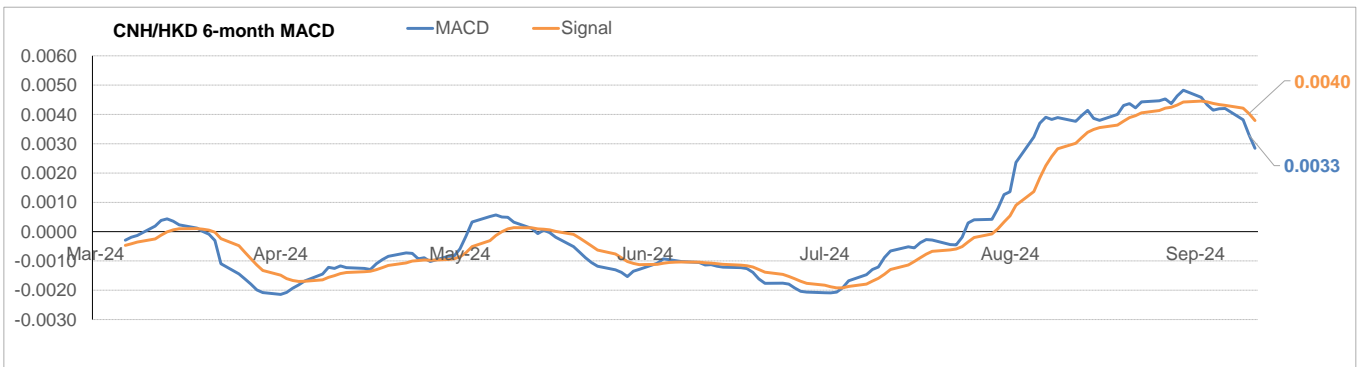
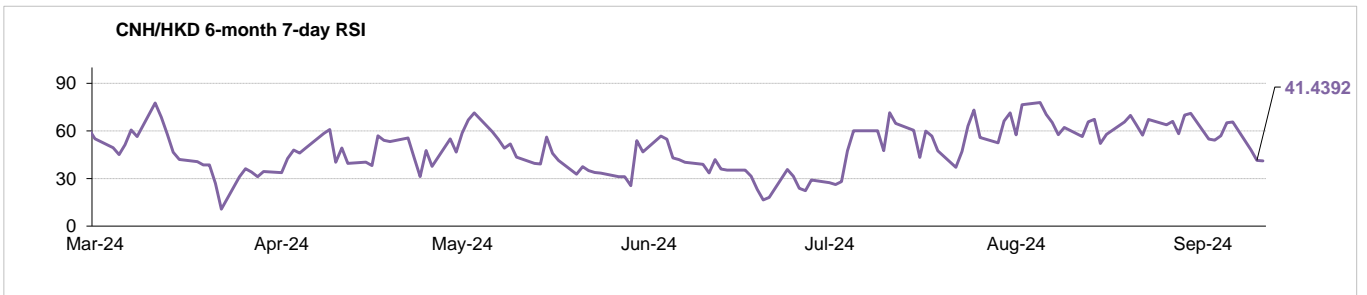
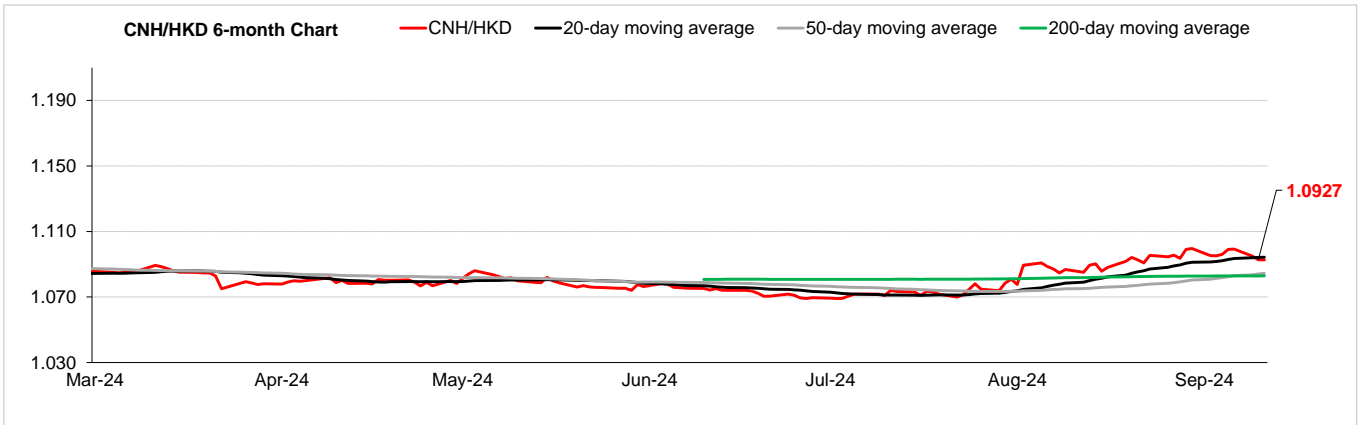


# Daily FX Focus

11-Sep-2024

## FX Snapshot - CNH

Currency	10-Second Pitch	Technical Analysis		
CNH	CNH fell against the dollar yesterday as focus turns to US presidential debate while traders waited for a key inflation report that could provide clues on Fed's rate cut next week. USDCNH rose 0.21% yesterday while CNHHKD ended at 1.09 level.	vs HKD	USD vs	
		11-Sep	1.0926	7.1362
→		Daily change	-0.20%	0.21%
		High	1.0957	7.1356
		Low	1.0925	7.1147
		Support*	1.0880	7.0869
		Resistance*	1.1000	7.1660
Market's Focus		Trendlines	Closed at	
(-) China Q2 GDP rose 4.7% YoY, lower than an increase of 5.3% in previous quarter		Spot Rate	1.0927	
(+) China August CPI rose 0.6% YoY, higher than an increase of 0.5% in previous month		20 day moving average	1.0943	
(-) China August Caixin manufacturing PMI arrived at 49.1		50 day moving average	1.0845	
(-) China industrial production recorded at 5.1% YoY in July		200 day moving average	1.0829	
		RSI	41.4392	
		MACD	0.0033	
		Signal	0.0040	









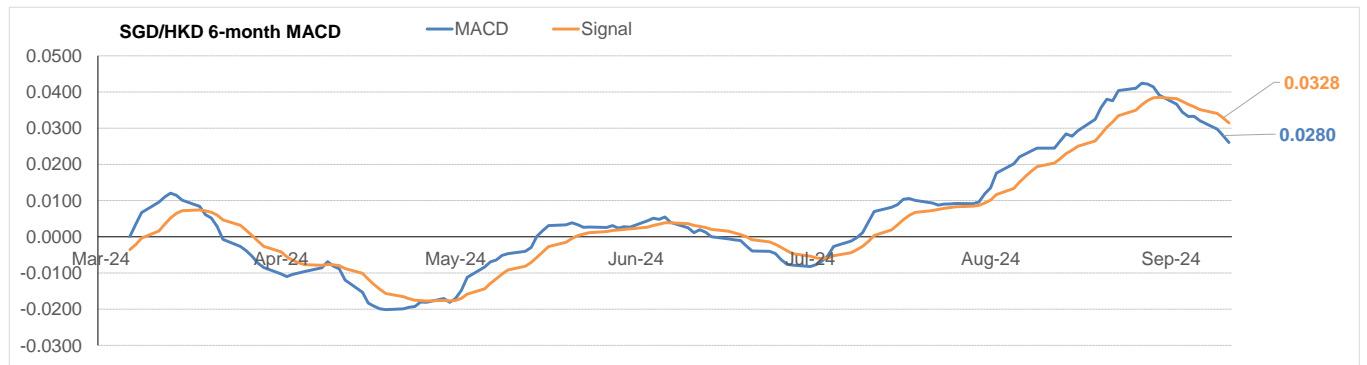
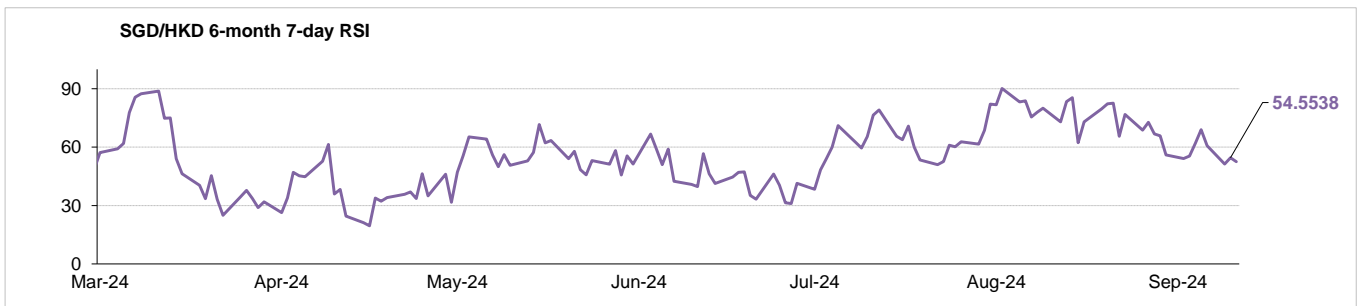
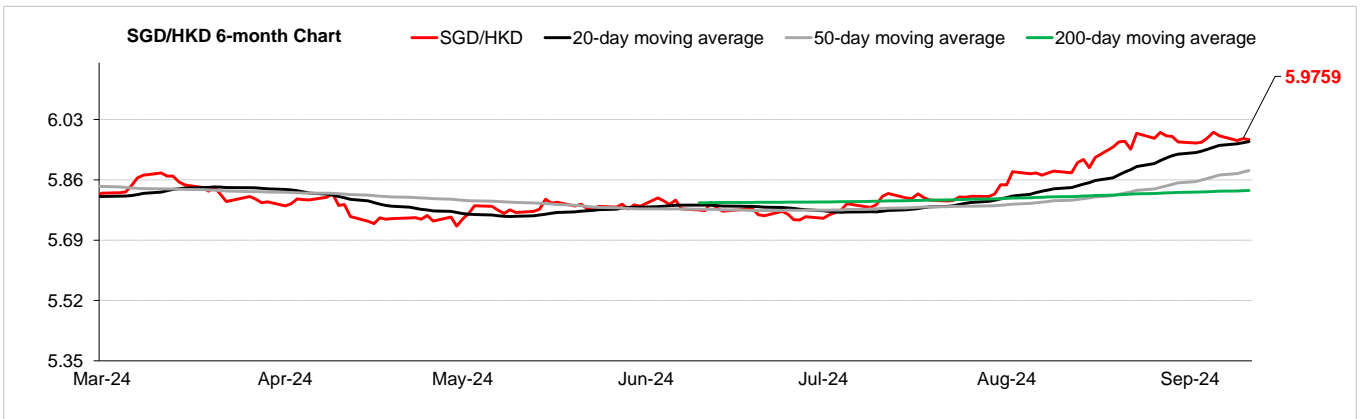


# Daily FX Focus

11-Sep-2024

## FX Snapshot - SGD

Currency	10-Second Pitch	Technical Analysis	
SGD	SGD rose against the dollar yesterday as the USD's upside was capped by yen strength and after UST yields tumbled ahead of US CPI due today. Meanwhile the US Trump-Harris debate due today will be the highlight for Asia markets. USDSGD fell 0.08% yesterday while SGDHKD ended at 5.97 level.	vs HKD	USD vs
		11-Sep	5.9730
	Daily change	0.09%	-0.08%
	High	5.9784	1.3069
	Low	5.9629	1.3038
	Support*	5.9403	1.2956
	Resistance*	6.0129	1.3123
<b>Market's Focus</b> (-) Singapore CPI recorded at 2.4% YoY in July (-) Singapore Q2 unemployment rate arrived at 2% (-) Singapore Non Oil Domestic Exports recorded at 15.7% YoY in July		<b>Trendlines</b> <b>Spot Rate</b>	<b>Closed at</b> <b>5.9759</b>
		<b>20 day moving average</b>	<b>5.9676</b>
		<b>50 day moving average</b>	<b>5.8862</b>
		<b>200 day moving average</b>	<b>5.8300</b>
		<b>RSI</b>	<b>54.5538</b>
		<b>MACD</b>	<b>0.0280</b>
		<b>Signal</b>	<b>0.0328</b>



# Daily FX Focus

11-Sep-2024

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Please take note that the primary sources of all the charts are from Refinitiv dated 11 Sep 2024 before 9:30 am

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.

\*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.

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# Daily FX Focus

11-Sep-2024

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