

10-Sep-2024

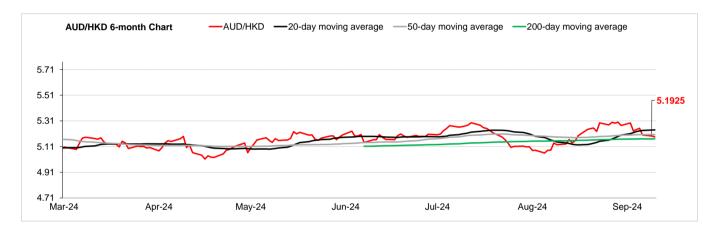
Currency	Current Trend*(vs USD)	Sup	port / Resistance	Market Commentary
CNH		vs USD	7.0768 / 7.1559	CNH fell against the dollar yesterday after China PPI, CPI disappointed, and markets are worried of China's exports which are likely to grow at the slowest pace
CIVIT		vs HKD	1.0894 / 1.1014	in four months due to cooling global demand and mounting trade barriers. USDCNH rose 0.40% yesterday while CNHHKD ended at 1.09 level.
EUR	\rightarrow	vs USD	1.0972 / 1.1148	EUR fell against the dollar yesterday amid stronger USD and the EZ Sep Sentix investor confidence index unexpectedly fell to an 8-month low. Expectations that
2011	,	vs HKD	8.5563 / 8.6908	the ECB will cut rate by 25 bp at Thursday's policy meeting undermined EUR. EURUSD fell 0.44% yesterday while EURHKD ended at 8.60 level.
GBP	→	vs USD	1.2965 / 1.3223	GBP fell against the dollar yesterday as market expectations for the Fed opting for a big interest-rate cut have diminished. Investors will majorly focus on the UK
05.	ŕ	vs HKD	10.1010 / 10.3163	Employment and the US inflation data this week. GBPUSD fell 0.39% yesterday while GBPHKD ended at 10.19 level.
AUD	_	vs USD	0.6594 / 0.6775	AUD fell against the dollar yesterday after recession fears and China's soft inflation data signaled deflation risk. While the RBA hawkish stance against
AGD	Ť	vs HKD	5.1406 / 5.2825	inflation suggests that any potential easing in monetary policy is unlikely in the near term. AUDUSD fell 0.15% yesterday while AUDHKD ended at 5.19 level.
NZD		vs USD	0.6077 / 0.6253	NZD fell against the dollar yesterday as USD gained strength ahead of key inflation data release this week. Besides, a sharp deflation in China's PPI weighed
1425	,	vs HKD	4.7379 / 4.8762	on the New Zealand Dollar. NZDUSD fell 0.50% yesterday while NZDHKD ended at 4.79 level.
CAD	→	vs USD	1.3455 / 1.3641	CAD rose against the dollar yesterday after hitting a two-week low on Friday as Wall Street rallied, but the move was limited ahead of a speech by BoC Governor
OAD	ĺ	vs HKD	5.7082 / 5.7984	Tiff Macklem that could offer clues on the pace of interest rate cuts. USDCAD fell 0.11% yesterday while CADHKD ended at 5.75 level.
JPY	7	vs USD	140.89 / 146.32	JPY fell against the dollar yesterday amid USD strength and after Japan's Q2 GDP growth figures showed downward revision undermining JPY. In addition, higher T-
01 1		vs HKD	5.3282 / 5.5283	note yields weighed on the JPY. USDJPY rose 0.63% yesterday while JPYHKD ended at 5.44 level.
CHF	7	vs USD	0.8391 / 0.8578	CHF ended lower against the dollar yesterday as USD rose broadly ahead of key inflation data release. Besides, Swiss inflation dropped to a 5-month low, which
OH I		vs HKD	9.0841 / 9.2873	has heightened expectations for another SNB rate cut soon. USDCHF rose 0.77% yesterday while CHFHKD ended at 9.17 level.
SGD	7	vs USD	1.2962 / 1.3129	SGD fell against the dollar yesterday amid USD strength as investors looked ahead to U.S. inflation data after Friday's mixed payrolls report sparked
330		vs HKD	5.9368 / 6.0094	uncertainty about the size of a Fed's rate cut next week. USDSGD rose 0.22% yesterday while SGDHKD ended at 5.96 level.

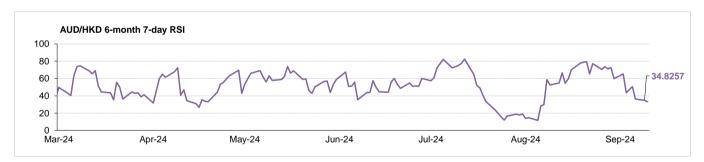
*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

Up Trend, indicates that the currency has been moving higher against the USD
 Consolidation, indicates that the currency's movement against the USD has remained sideways
 Down Trend, indicates that the currency has been moving lower against the USD



Currency	10-Second Pitch		Technical An	alysis
	Reserve Bank of Australia kept benchmark interest rate unchanged in		vs HKD	vs USD
AUD	August.AUD fell against the dollar yesterday after recession fears and China's soft	10-Sep	5.1872	0.6650
	inflation data signaled deflation risk. While the RBA hawkish stance against inflation suggests that any potential easing in monetary policy is unlikely in the	Daily change	-0.13%	-0.15%
		High	5.2142	0.6688
7	, ,	Low	5.1816	0.6646
		Support*	5.1406	0.6594
		Resistance*	5.2825	0.6775
			'	'
	Market's Focus	Trendlines evious Spot Rate		Closed a
	(-) Australia Q2 GDP rose 1% YoY, lower than an increase of 1.1% in previous			5.1925
	quarter	20 day moving average		5.2401
	(~) Australia July unemployment rate arrived at 4.2% (~) Australia Q2 CPI rose 1% YoY, same as previous quarter	50 day moving average		5.2029
	(-) / lustralia &2 of 11036 170 101, same as previous quarter	200 day moving average		5.1701
		RSI		34.8257
		MACD		
		MACD		0.0141

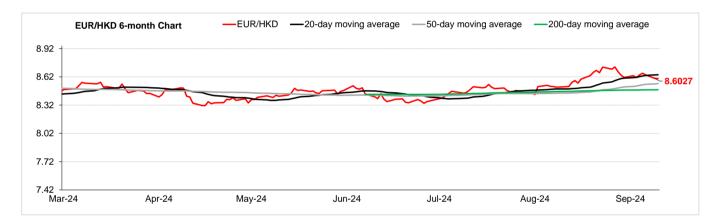


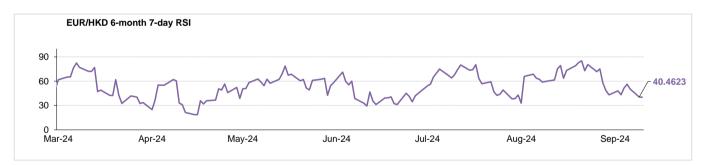


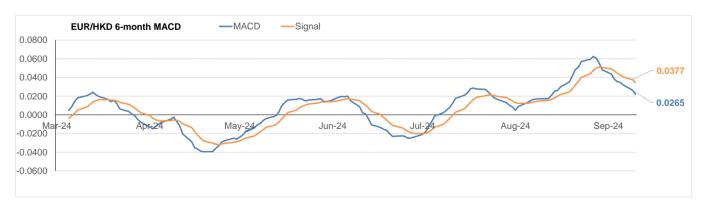




Currency	10-Second Pitch		Technical An	lysis	
	European Central Bank kept benchmark interest rate unchanged in July.EUR fell		vs HKD	vs USD	
EUR	against the dollar yesterday amid stronger USD and the EZ Sep Sentix investor	10-Sep	8.6039	1.1032	
	confidence index unexpectedly fell to an 8-month low. Expectations that the ECB will cut rate by 25 bp at Thursday's policy meeting undermined EUR. EURUSD fell	Daily change	-0.43%	-0.44%	
	0.44% yesterday while EURHKD ended at 8.60 level.	High	8.6459	1.1091	
\rightarrow	,	Low	8.6023	1.1033	
		Support*	8.5563	1.0972	
		Resistance*	8.6908	1.1148	
	Market's Focus	Trendlines		Closed at	
	(~) Eurozone CPI recorded at 2.2% YoY in August	Spot Rate		8.6027	
	(~) Germany August manufacturing PMI arrived at 42.4	20 day moving	average	8.6422	
	(~) Germany August Business Climate arrived at 86.6	50 day moving	average	8.5487	
		200 day moving average		8.4835	
		RSI		40.4623	
		MACD		0.0265	
		Signal		0.0377	

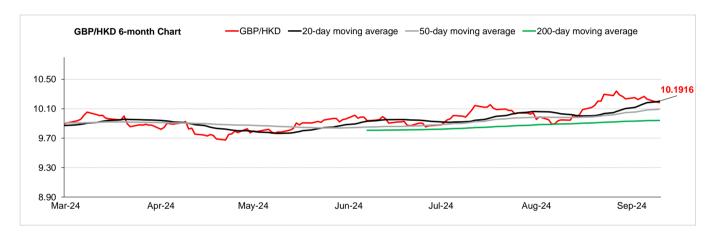


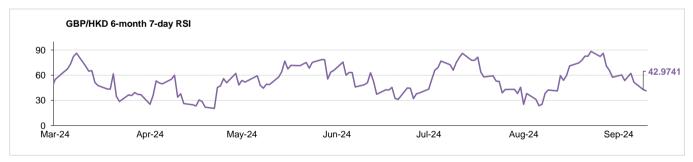






Currency	10-Second Pitch		Technical Ana	alysis
	Bank of England reduced benchmark interest rate in August.GBP fell against the		vs HKD	vs USD
GBP	dollar yesterday as market expectations for the Fed opting for a big interest-rate	10-Sep	10.1870	1.3062
	cut have diminished. Investors will majorly focus on the UK Employment and the US inflation data this week. GBPUSD fell 0.39% yesterday while GBPHKD ended at 10.19 level.	Daily change	-0.37%	-0.39%
		High	10.2463	1.3143
\rightarrow		Low	10.1870	1.3065
		Support*	10.1010	1.2965
		Resistance*	10.3163	1.3223
	Madada Fassa	Trendlines		Closed
	Market's Focus	Spot Rate		Closed a
	(~) UK CPI recorded at -0.2% YoY in July			10.1916
	(~) UK ILO 's 3Mths unemployment rate was at recorded at 4.2% in June	20 day moving	20 day moving average	
	(~) UK Nationwide House Prices All Houses recorded at 2.4% YoY in August	50 day moving	average	10.0961
		200 day moving average		9.9420
		RSI		42,9741
		RSI		42.3141
		MACD		0.0527

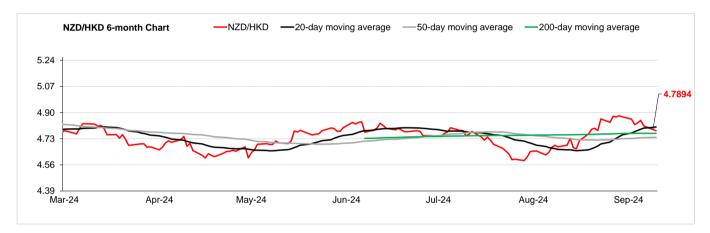


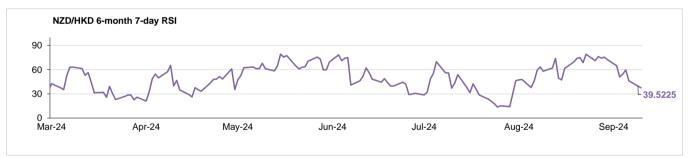


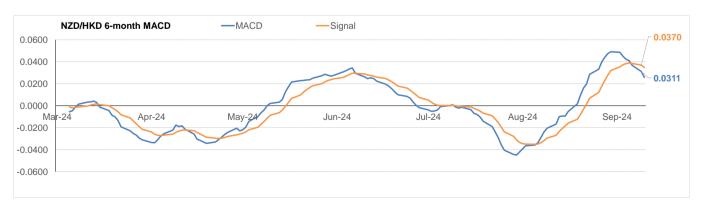




Currency	10-Second Pitch		Technical An	llysis	
	Reserve Bank of New Zealand reduced benchmark interest rate in August.NZD		vs HKD	vs USD	
NZD	fell against the dollar yesterday as USD gained strength ahead of key inflation	10-Sep	4.7840	0.6133	
	data gallist in dollar. NZBetday as 650 gallies strongli and data of key limitation and the strongli	Daily change	-0.49%	-0.50%	
		High	4.8226	0.6186	
\rightarrow		Low	4.7731	0.6122	
		Support*	4.7379	0.6077	
	Ī	Resistance*	4.8762	0.6253	
	Market's Focus	Trendlines		Closed at	
	(~) New Zealand GDP recorded at 0.3% YoY in Q1	Spot Rate	Spot Rate 20 day moving average		
	(-) New Zealand Q2 CPI rose 3.3% YoY, lower than an increase of 4% in previous	20 day moving			
	quarter				
	•	50 day moving	average	4.7388	
	(-) New Zealand Q2 unemployment rate arrived at 4.6%, higher than 4.3% in	50 day moving 200 day moving		4.7388 4.7647	
	(-) New Zealand Q2 unemployment rate arrived at 4.6%, higher than 4.3% in previous quarter				
	(-) New Zealand Q2 unemployment rate arrived at 4.6%, higher than 4.3% in previous quarter	200 day moving		4.7647	

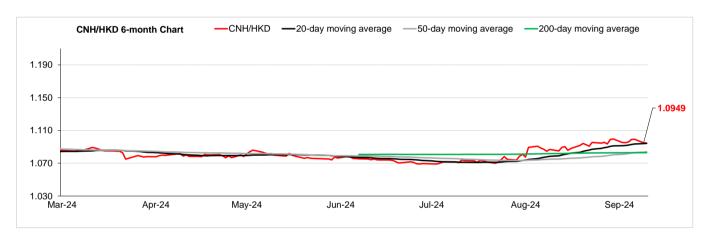


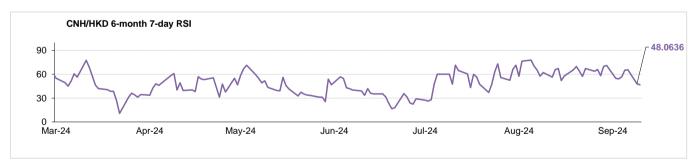






Currency	10-Second Pitch		Technical An	alysis
	CNH fell against the dollar yesterday after China PPI, CPI disappointed, and		vs HKD	USD vs
CNH	markets are worried of China's exports which are likely to grow at the slowest	10-Sep	1.0946	7.1230
	pace in four months due to cooling global demand and mounting trade barriers. USDCNH rose 0.40% yesterday while CNHHKD ended at 1.09 level.	Daily change	-0.39%	0.40%
	ODDON'T 1036 0.40 % yesterday write on it ind ended at 1.03 level.	High	1.0992	7.1254
\rightarrow		Low	1.0940	7.0911
		Support*	1.0894	7.0768
		Resistance*	1.1014	7.1559
	Market's Focus	Ti	rendlines	Closed a
	(-) China Q2 GDP rose 4.7% YoY, lower than an increase of 5.3% in previous	Spot Rate		1.0949
	quarter	20 day moving	20 day moving average	
	(+) China August CPI rose 0.6% YoY, higher than an increase of 0.5% in previous month	50 day moving average 200 day moving average		1.0840
	monu			1.0829
		RSI	RSI	
		MACD		0.0038

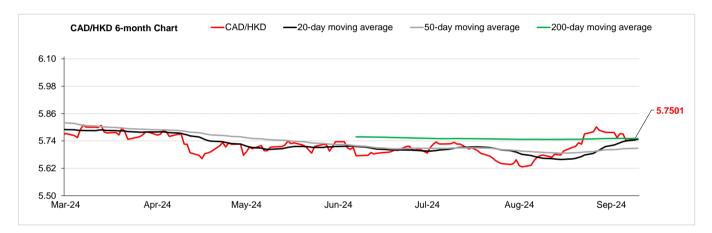


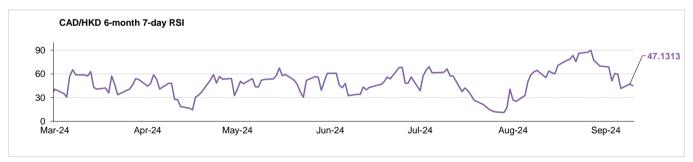


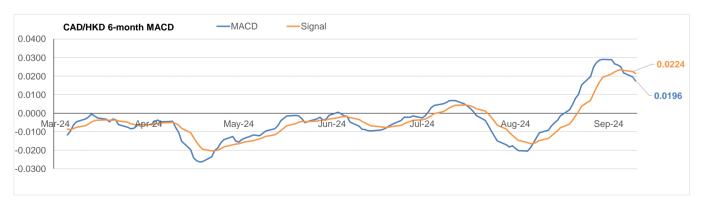




Currency	10-Second Pitch		Technical An	alysis
	Bank of Canada reduced benchmark interest rate in September.CAD rose against		vs HKD	USD vs
CAD	the dollar yesterday after hitting a two-week low on Friday as Wall Street rallied,	10-Sep	5.7462	1.3567
	but the move was limited ahead of a speech by BoC Governor Tiff Macklem that could offer clues on the pace of interest rate cuts. USDCAD fell 0.11% yesterday	Daily change	0.16%	-0.11%
	while CADHKD ended at 5.75 level.	High	5.7554	1.3578
\rightarrow		Low	5.7399	1.3543
		Support*	5.7082	1.3455
		Resistance*	5.7984	1.3641
		Translines		Classic
	Market's Focus	Trendlines Spot Rate		Closed a
	(+) Canada Q2 GDP rose 0.91% YoY, higher than an increase of 0.53% in			5.7501
	previous month	20 day moving	20 day moving average	
	(~) Canada CPI recorded at 2.5% YoY in July (-) Canada August unemployment rate arrived at 6.6%%, higher than 6.4% in	50 day moving average 200 day moving average		5.7083
				5.7507
	(+) Canada August Manufacturing PMI arrived at 49.5 , higher than 47.8 in	RSI		47.1313
	Landa da coma antida	MACD		0.0400
	previous month	MACD		0.0196

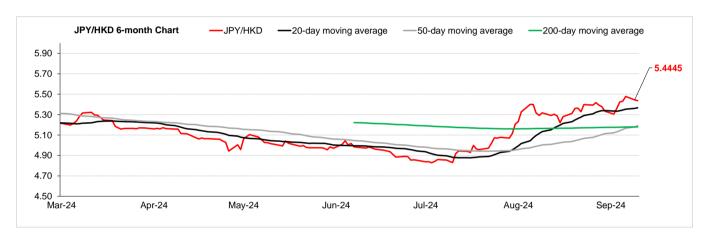


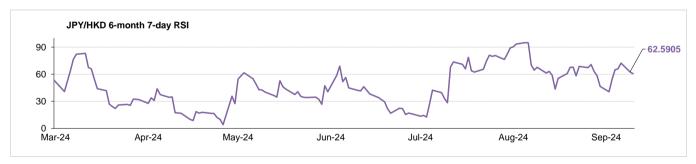


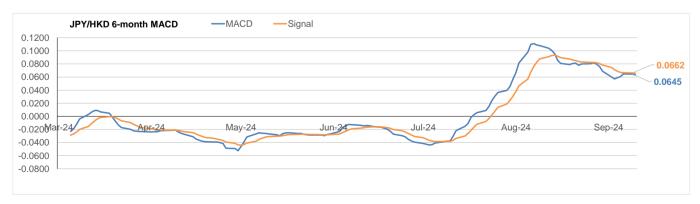




Currency	10-Second Pitch		Technical An	alysis
	Bank of Japan raised benchmark interest rate in August.JPY fell against the dollar		vs HKD	USD vs
JPY	yesterday amid USD strength and after Japan's Q2 GDP growth figures showed	10-Sep	5.4400	143.38
	downward revision undermining JPY. In addition, higher T-note yields weighed on the JPY. USDJPY rose 0.63% yesterday while JPYHKD ended at 5.44 level.	Daily change	-0.61%	0.63%
7		High	5.4902	143.79
<i>-</i>		Low	5.4207	141.94
		Support*	5.3282	140.89
		Resistance*	5.5283	146.32
	Market's Focus	Trendlines Spot Rate		Closed a
	(+) Japan Q2 GDP rose 3.1% YoY, higher than an increase of -2.9% in previous			5.4445
	quarter	20 day moving average		5.3675
	(~) Japan CPI nationwide ex fresh food recorded at 2.7% YoY in July (~) Japan August manufacturing PMI arrived at 49.8	50 day moving average		5.1908
	(~) Japan Industrial Production recorded at 2.8% MoM in July	200 day moving average		5.1797
		RSI		62.5905
		MACD		0.0645
		Signal		0.0662

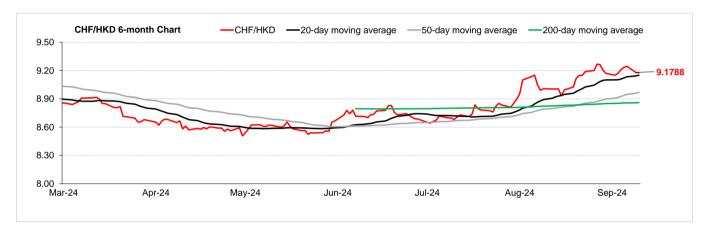


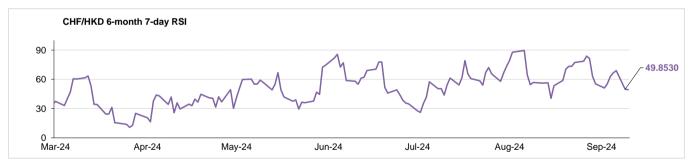


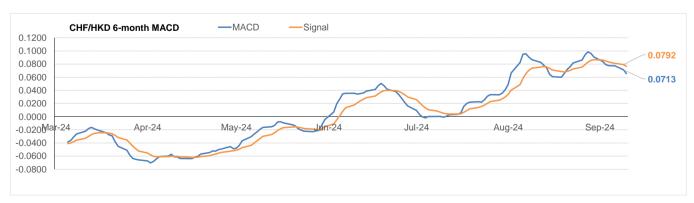




Currency	10-Second Pitch		Technical An	alysis
	Swiss National Bank reduced benchmark interest rate in June.CHF ended lower		vs HKD	USD vs
CHF	against the dollar yesterday as USD rose broadly ahead of key inflation data	10-Sep	9.1760	0.8495
	release. Besides, Swiss inflation dropped to a 5-month low, which has heightened expectations for another SNB rate cut soon. USDCHF rose 0.77% vesterday while	Daily change	-0.73%	0.77%
7		High	9.2483	0.8494
<i>.</i>		Low	9.1758	0.8419
		Support*	9.0841	0.8391
	Ī	Resistance*	9.2873	0.8578
	Market's Focus	11	rendlines	Closed a
	(+) Switzerland Q2 GDP rose 1.8% YoY, higher than an increase of 0.6% in	20 day moving average 50 day moving average		9.1788
	previous quarter			9.1512
	(-) Switzerland August CPI rose 1.1%% YoY, lower than an increase of 1.3% in previous month			8.9688
	(~) Switzerland August unemployment rate arrived at 2.5%%, same as previous			8.8594
	month	RSI		49.8530
		MACD		0.0713
		Signal		

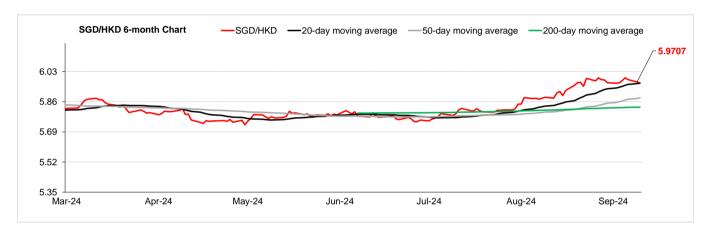


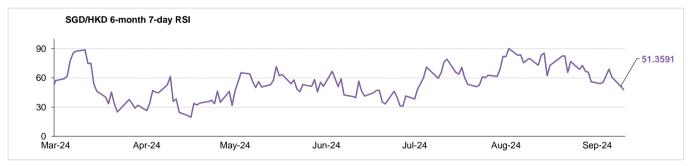


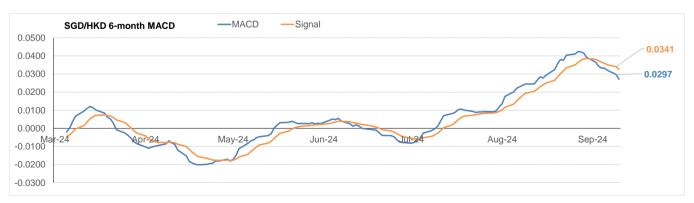




Currency	10-Second Pitch		Technical An	llysis	
	SGD fell against the dollar yesterday amid USD strength as investors looked		vs HKD	USD vs	
SGD	ahead to U.S. inflation data after Friday's mixed payrolls report sparked	10-Sep	5.9683	1.3062	
	uncertainty about the size of a Fed's rate cut next week. USDSGD rose 0.22% vesterday while SGDHKD ended at 5.96 level.	Daily change	-0.22%	0.22%	
7	yesterday write GODFIND Chaca at 0.30 level.	High	5.9866	1.3074	
<i>.</i>		Low	5.9606	1.3016	
		Support*	5.9368	1.2962	
		Resistance*	6.0094	1.3129	
	Market's Focus	Trendlines		Closed a	
	(~) Singapore CPI recorded at 2.4% YoY in July	Spot Rate		5.9707	
	(~) Singapore Q2 unemployment rate arrived at 2%	20 day moving	20 day moving average		
	(~) Singapore Non Oil Domestic Exports recorded at 15.7% YoY in July	50 day moving	average	5.8818	
		200 day moving average		5.8292	
		RSI		51.3591	
		MACD		0.0297	
		Signal		0.0341	









10-Sep-2024

Please take note that the primary sources of all the charts are from Refinitiv dated 10 Sep 2024 before 9:30 am

Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further

We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.

*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD): is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.

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10-Sep-2024

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