

## Promotional Terms and Conditions for Customer Referral Programme

1. The promotional period of the Customer Referral Programme (the "Programme") is from **1 January 2025 to 31 March 2025**, both dates inclusive (the "Promotional Period").
2. The offer under the Programme (the "Referral Reward") is exclusive to existing HSBC Premier customers and new-to-Premier customers (each a "Referrer" and collectively the "Referrers") who are the sole or principal accountholders of an Integrated Account – HSBC Premier (each an "Premier Account") of The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns, the "Bank"). Each Referrer must meet all of the following requirements to be eligible for the Referral Offer:
  - a. Aged 18 or above as of 1 January 2025;
  - b. Not a citizen/resident/tax payer resident of the United States of America;
  - c. Not opening a Premier account through remote journey while locating in Mainland China;
  - d. An existing HSBC Premier customer who maintains a minimum of HKD1,000,000 Average Total Relationship Balance ("Average TRB")\* from Referee's Hong Kong account opening or conversion date to the fifth calendar month after the month of his/her Hong Kong account opening or conversion, or a new-to-Premier customer who successfully opens or converts a Hong Kong account to an HSBC Premier Integrated Account during the promotional period, has placed new/maintained existing fund to fulfil a minimum of HKD1,000,000 TRB on or before the last day of the first calendar month after the month of account opening or conversion, and maintains a minimum of HKD1,000,000 Average TRB throughout the second, third, fourth and fifth calendar months after the month of account opening or conversion, has not previously held a Premier Account (including sole accountholders and all joint accountholders) in the past 9 months (both dates inclusive) prior to the new Premier Account opening or conversion month;
  - e. Has referred at least one individual (each a "Referee" and collectively the "Referees") under the Programme and the Referee has fulfilled all the requirements set out in clause 3 below; and
  - f. Any other requirements specified by the Bank from time to time.

\*"Average Total Relationship Balance" refers to average TRB in a full calendar month.

3. Each Referee is required to satisfy all the following requirements:
  - a. Aged 18 or above as of 1 January 2025;
  - b. Not a citizen/resident/tax payer resident of the United States of America;
  - c. Not opening a Premier account through remote journey while locating in Mainland China;
  - d. Has not previously held a Premier Account (whether as sole accountholder and a joint accountholder) in the past 9 months (both dates inclusive) prior to the opening of or conversion to the New Premier Account (as defined below);
  - e. In relation to the New Premier Account:
    - (i) Has successfully opened a Premier Account or converted an existing account to a Premier Account with the Bank as the primary accountholder (either in sole name or joint name) (the "New Premier Account") through HSBC branches in Hong Kong or Premier upgrade hotline during the Promotional Period;
    - (ii) Has placed new/maintained existing fund to fulfil a minimum of HKD1,000,000 TRB on or before the last day of the first calendar month after the month of Hong Kong account opening or conversion, and maintain a minimum of HKD1,000,000 Average TRB throughout the second, third, fourth and fifth calendar months after the month of account opening or conversion;
    - (iii) Has successfully opened and is maintaining a valid Premier investment account as at the last day of the first calendar month after the month of account opening or conversion; and
    - (iv) Has successfully signed up and is maintaining HSBC Online Banking or Mobile Banking as at the last day of the first calendar month after the month of account opening or conversion, and has logged on to HSBC Online Banking or Mobile Banking at least once on or before the last day of the first calendar month after the month of account opening or conversion.



Please refer to the table below for an illustration of the eligibility of Referrer and Referee set out above.

	Referrer		Referee
	Existing HSBC Premier customers	New-to-Premier customer	
1 April 2024 to 31 December 2024	-	Has not previously held a Premier Account	
1 January 2025	Completes account opening or upgrade		
By 28 February 2025	Maintains a minimum Average TRB of HKD1,000,000 or above; and	Has placed new/maintained existing fund to fulfil a minimum of HKD1,000,000 TRB on or before the last day of first calendar month after the month of account opening/conversion; and	Has placed new/maintained existing fund to fulfil a minimum of HKD1,000,000 TRB on or before the last day of first calendar month after the month of account opening/conversion; and  Opens a Premier investment account and logs on to HSBC Online Banking or Mobile Banking at least once by the last day of the first calendar month after the month of account opening/conversion
1 March 2025 – 30 June 2025	Maintains a minimum Average TRB of HKD1,000,000 or above throughout the second, third, fourth and fifth calendar months after the month of account opening or conversion		
By 31 October 2025	Maintains the Premier account until end of October to receive the Referral Reward	Maintains the Premier account until end of October to receive the welcome rewards of Mass Acquisition and Targeted Upgrade Campaign if eligibility criteria is fulfilled	

4. Each Referee who has been successfully referred by one Referrer cannot be referred again (whether by the same Referrer or other Referrer(s)).
5. In the event that a customer is also entitled to other prevailing promotional offer(s) and/or privilege(s), the Bank reserves the right to provide only one or some of the offer(s) and/or privilege(s) at its absolute discretion. For the avoidance of doubt, a customer who is entitled to the HSBC Premier Family Banking Offer during the Promotion Period will not be eligible for the Referral Reward. In case of any disputes, our decision shall be final and conclusive.
6. Each Referrer can enjoy the Referral Reward for a maximum of 10 referrals under this Programme. The Referrer can receive HKD1,500 cash reward for each successful referral under the Programme and up to HKD15,000 cash reward if 10 referrals are made successfully. The cash reward will be credited to the Referrer's Premier account on or before 31 October 2025.
7. HSBC Premier customers are also eligible to refer HSBC Premier Elite customers, please refer to [here](#) for more details of the HSBC Premier Elite Customer Referral Programme.
8. Where a Referrer and/or his/her Referee cancel a Premier Account or convert a Premier Account to another type of Integrated Account before the time of the Referral Offer fulfillment, the Referrer will not be eligible for the Referral Offer.
9. The Referrer's contact number provided by the Referee must be accurate and align with the Bank record for fulfilment purposes.
10. By providing the above information to the Bank, the Referrer and the Referee are accepting this Programme's terms and conditions.



11. Referrers cannot refer themselves as the Referee.
12. The dates and amounts appearing in the Bank's record will be conclusive as to the date on which an account was opened, terminated or converted and the amount of balances.
13. The personal data collected by the Bank during the Registration will be handled in accordance with the Bank's privacy policy. Those personal data will only be used for verification purposes in respect of the Programme and will not be used to update the Bank's record or for other purposes.
14. All remarks and footnotes stated in the promotional materials are intended to serve as part of these terms and conditions. If there is any discrepancy between the remarks and footnotes and these terms and conditions, these terms and conditions shall apply and prevail.
15. The Bank reserves the right to revise these terms and conditions and/or suspend or terminate the Programme at any time without prior notice. The Bank accepts no liability for any such change, suspension or termination. The Bank reserves the sole right to approve or decline any account application and to determine whether any Referral Offer should be granted, and the Bank is not obligated to provide reasons for any declined application or unavailability of any Referral Offer.
16. No person other than the Referrer, the Referee and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
17. In the event of a dispute arising out of this Programme, the decision of the Bank shall be final and conclusive.
18. The Programme and the Referral Offer are provided subject to the prevailing legal and regulatory requirements.
19. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
20. If there is any discrepancy between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.

Issued by The Hongkong and Shanghai Banking Corporation Limited



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