





HSBC GBA Wealth Management Connect Grand Entrance Rewards

Enjoy the following offers upon successfully open an HSBC GBA Wealth Management Connect account and complete designated transactions.

| Reward Type | Reward Conditions | Reward amount |
|---|--|---|
|  New Fund Offer (Southbound) | New HSBC GBA Wealth Management Connect Southbound Customers successfully fund in the designated amount to the HSBC GBA Wealth Management Connect Account and complete the Risk Profile Questionnaire via HSBC Mobile Banking App | Travel coupon amount up to RMB3,000 |
|  Unit Trusts or Bonds Subscription Offer (Southbound) | HSBC GBA Wealth Management Connect Southbound Customers successfully place unit trusts or bonds subscriptions under HSBC GBA Wealth Management Connect Account. | Travel coupon of RMB1,000 for every subscription amount of RMB500,000 or equivalent in other currencies, capped at RMB6,000 |



**HSBC Premier
account Fee
Waiver offer**

HSBC GBA Wealth Management
Connect Northbound / Southbound
Customers open HSBC Premier
account with HSBC (in Hong Kong)
for the first time

First 12-month Below
Balance Fee Waiver to HSBC
Premier account

HSBC GBA Wealth Management Connect Grand Entrance Rewards – Terms and Conditions

General terms and conditions

1. The Hongkong and Shanghai Banking Corporation Limited (and its successors and assigns) (the “Bank” or “HSBC”) reserves the right to change these terms and conditions at any time and the offers may be withdrawn or terminated by the Bank at its discretion without prior notice.
2. The dates and amounts appearing in the Bank’s record will be conclusive as to the date on which an account was opened or terminated and amount of balances/number of transactions carried out.
3. In the event that an Eligible Customer is also entitled to other prevailing promotional offers for or relating to the same product/service, the Bank reserves the right to provide only the offer of the highest value to the customer.
4. No person other than the Eligible Customer and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
5. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
6. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
7. The offers under this promotion are provided subject to the prevailing regulatory requirements.
8. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
9. Investment involves risks.

Promotional terms and conditions

1. These offers are applicable to any HSBC GBA Wealth Management Connect customer who, during the respective offer period of each offer, fulfils all of the applicable conditions relating to the respective offer below.

(A) New Fund Offer – Up to RMB3,000 Travel Coupon (“New Fund Offer”)

1. **Offer period:** From 1 October 2024 to 31 December 2024 (both dates inclusive)
2. “Eligible Customers”: customers who have successfully opened the HSBC GBA Wealth Management Connect (Southbound) Account (“Applicable Account”) during the Offer Period.
3. During the Offer Period, Eligible Customer must have fulfilled all the requirements of (a) to (d) below to be entitled to the New Fund Offer:

(a) having placed New Fund (defined below) of a specified amount shown in the table below to the Applicable Account; and

| Specified Amount of New Fund | Travel Coupon entitled |
|------------------------------|-------------------------|
| For every RMB500,000 | RMB500 (up to RMB3,000) |

(b) complete Risk Profile Questionnaire via mobile app within the Offer Period.

(c) continue to maintain a valid Applicable Account until the time of fulfilment.

(d) maintain the new fund in the Applicable Account for not less than three months.

4. Eligible Customers are entitled to maximum of RMB3,000 travel coupon during the Offer Period.
5. The redemption code of travel coupon will be email to the Eligible Customer’s registered email at the Bank within 6 months after the end of the Offer period if the entitlement criteria are fulfilled.

6. For any enquiries about the offer entitlement, customers should contact the Bank on or before 31 July 2025. Late enquiries will not be accepted.
7. “New Fund” refers to customers who brought in funds from designated remittance account in our Mainland partner bank(s) to HSBC GBA Wealth Management Connect (Southbound) Account. In case of disputes, the Bank has the sole discretion to determine the definition of New Fund.

(B) Unit Trusts or Bond Subscription Offer

1. **Offer Period:** From 1 October 2024 to 31 December 2024 (both dates inclusive)
2. “Eligible Customers”: HSBC GBA Wealth Management Connect (Southbound) customers
3. During the Offer Period, Eligible Customers must have fulfilled all requirements of (a) to (c) below to be entitled to this Offer:
 - (a) successfully subscribed any GBA Wealth Management Connect eligible unit trusts or bonds with specified amount or equivalent in other currencies by using his / her HSBC GBA Wealth Management Connect Account (“Applicable Account”)

| | |
|--|---------------------------|
| Specified Amount of Unit Trusts or Bonds Subscriptions | Travel Coupon entitled |
| For every RMB500,000 or equivalent in other currencies | RMB1,000 (up to RMB6,000) |
 - (b) continue to maintain the Southbound eligible Bonds or Unit Trusts in the Applicable Account for not less than three months.
 - (c) continue to maintain a valid Applicable Account until the time of fulfilment.
4. Eligible Customers are entitled to maximum of RMB6,000 travel coupon during the Offer Period.
5. The redemption code of travel coupon will be email to the Eligible Customer’s registered email at the Bank within 6 months after the end of the Offer period if the entitlement criteria are fulfilled.

(C) HSBC Premier First 12-month Below Balance Fee Waiver (the ‘HSBC Premier account Fee Waiver Offer’)

1. **Offer Period:** From 1 October 2024 to 31 December 2024 (both dates inclusive).
2. The HSBC Premier account Fee Waiver Offer is valid for both HSBC GBA Wealth Management Connect Northbound / Southbound Customers (see Clause 6 of this section) that open a HSBC Premier account with HSBC HK for the first time (“Eligible Customers”). The HSBC Premier account Fee Waiver Offer has to be enabled within 6 months after the month in which the HSBC GBA Wealth Connect Designated (Northbound) RMB Savings Account / HSBC GBA Wealth Management Connect account was opened (but before the expiry of the Offer Period) and would last for 12 months. See example below:

Example

| | |
|---|--------------|
| Month of opening HSBC GBA Wealth Connect Designated (Northbound) RMB Savings Account / HSBC GBA Wealth Management Connect Account | October 2024 |
|---|--------------|

| | |
|---|----------------------------|
| Eligible period to open HSBC Premier for enabling the HSBC Premier Account Fee Waiver Offer | October 2024 to March 2025 |
|---|----------------------------|

3. Eligible Customers can enjoy the HSBC Premier account Fee Waiver Offer for the first 12 months after opening a Premier Account with the Bank for the first time as sole account holder or (if joint account) as principal account holder. See an example below:

Example

| | |
|---|-------------------------------|
| First 12-month Below Balance Fee Waiver | |
| Month of opening HSBC Premier Account | October 2024 |
| Period of the HSBC Premier Account Fee Waiver Offer | November 2024 to October 2025 |

4. Eligible Customers are subject to a monthly below balance fee of HKD380 after the HSBC Premier account Fee Waiver Offer period ends if the Average Daily TRB (see Clause 6 of this section) over the last 3 months falls below HKD1 million. See an example below:

Example

| | |
|---|---|
| Monthly below balance fee of HKD380 | |
| Month of opening HSBC Premier Account | October 2024 |
| Below balance fee will be charged for the month | November 2025 (if Average Daily TRB for 3 consecutive months from August 2025 to October 2025 falls below HKD1 million) |

5. The monthly below balance fee applies to each Premier Account. Customers who are currently or have previously held an HSBC Premier Account (whether as sole accountholders or joint accountholders) will not be eligible for this offer.
6. **Definitions:** in this promotion,

'Average Daily TRB' refers to average daily TRB in a full calendar month from the first day to the last day of the calendar month (both days inclusive).

'HSBC GBA Wealth Management Connect Northbound Customers' refers to customers who opened and are currently holding the HSBC GBA Wealth Connect Designated (Northbound) RMB Savings Account with the Bank and successfully paired this account with the HSBC GBA Wealth Management Connect Account opened with our Mainland partner bank(s) in relation to HSBC GBA Wealth Management Connect Services.

'HSBC GBA Wealth Management Connect Southbound Customers' refers to customers who opened and are currently holding the HSBC GBA Wealth Management Connect Account with the Bank and successfully paired this account with their remittance account opened with our Mainland partner bank in relation to HSBC GBA Wealth Management Connect Services.

Total Relationship Balance ('TRB') includes:

- Hong Kong dollar / Renminbi / foreign currency deposits
- Market value of the following investments: Local and Overseas Securities, Unit Trusts, Bonds, Certificates of Deposit, Equity-linked Investments, Structured Notes, Monthly Investment Plan (Stocks / Unit Trusts), HSBC Gold Token and Wayfoong Statement Gold

- Deposit amounts of Deposit Plus and Structured Investment Deposits
- Utilised lending facilities (excluding mortgages and amounts outstanding on credit cards)
- Life insurance with savings or investment component*
- HSBC MPF balances and HSBC ORSO Defined Contribution Scheme balances which are administered by The Hongkong and Shanghai Banking Corporation Limited

* For life insurance with savings or investment component:

- Investment-linked life insurance policies include the total cash value of the policies;
- Other life insurance policies include the total cash value of the policies OR total premium paid less any annuity payments received (if applicable), whichever is higher.

To determine the total TRB of an Eligible Customer, the applicable TRB of all personal sole account(s) and joint account(s) (where the same Eligible Customer is the principal account holder) under the same name and identity document number of the Eligible Customer will be considered. There may be a time lag before the value of certain investment transactions (i.e. Initial Public Offering subscriptions for Securities, Bonds, Open-end Funds and Certificates of Deposits) and life insurance policies will be included in the TRB due to the processing time required and therefore may affect the TRB in the Bank's record.

7. **Personal Data:** Customers who are opening a new Integrated Account as a Premier Account are required to understand and agree that the Bank may use and disclose all personal data about them that the Bank currently or subsequently holds for the purposes as set out in the Data Privacy Notice and that they will be subject to the Integrated Account Terms and Conditions upon joining Premier. For details of Data Privacy Notice, please visit HSBC website [Select 'Banking' -> 'Important Notices' -> 'Privacy and Security' -> 'Privacy Notice']; for the Integrated Account Terms and Conditions, please refer to HSBC website – HSBC Premier for details.

Important Risk Warning

- Unit Trusts and Bonds are investment products. They are NOT equivalent to time deposits. The investment decision is yours but you should not invest unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- The price of products may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling the products.
- In the worst case scenario, the value of the products may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Investors should not make investment decisions based on this material alone.
- Investment involves risks. Past performance of the products is no guide to future performance. For details of the products, the related fees and charges and risk factors, please refer to the individual product materials and/or offering materials.
- Currency conversion risk – the value of your foreign currency and RMB products will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB payments to other currencies at an exchange rate that is less favourable than that exchange rate in which you made your original conversion to foreign currency and RMB, you may suffer loss in principal/ investment.
- RMB denominated products are subject to liquidity risk as there may be no regular trading and active secondary market for RMB Income Instruments. The bid and offer spread of the price of RMB Income Instruments may be large, so investors may incur significant trading and realisation costs and may suffer losses accordingly.

Unit Trusts Risk Disclosure

- In the worst case scenario, the value of the funds may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Funds which are invested in certain markets and companies (e.g. emerging markets, commodity markets and smaller companies etc) may also involve a higher degree of risk and are usually more sensitive to price movements.
- Credit Risk/Interest Rate Risk – a fund that invests in fixed income securities may fall in value if interest rates change, and is subject to the credit risk that issuers may not make payments on such instruments and may involve a greater degree of risk than in the case with conventional securities.
- Counterparty Risk– a fund will be exposed to credit risk on the counterparties with which it trades in relation to financial derivative instrument contracts that are not trade on a recognised exchange. Such instruments are not afforded the same protections as may apply to participants trading financial derivative instruments on organised exchanges, such as the performance guarantee of an exchange clearing house. A fund will be subject to the possibility of insolvency, bankruptcy or default of a counter party with which a fund trades such instruments, which could result in substantial loss to a fund.

Bonds Risk Disclosure

- Bonds are mainly medium to long term fixed income products, not for short term speculation. You should be prepared to hold your funds in bonds for the full tenure; you could lose part or all of your principal if you choose to sell bonds prior to maturity.
- It is the issuer to pay interest and repay principal of bonds. If the issuer defaults, the holder of bonds may not be able to receive back the interest and principal. The holder of bonds bears the credit risk of the issuer and has no recourse to HSBC unless HSBC is the issuer itself.
- Indicative prices of bonds are available and bonds prices do fluctuate with market changes. Factors affecting the market price of bonds include, and are not limited to, fluctuations in Interest Rates, Credit Spreads and Liquidity Premiums. The fluctuation in yield generally has a greater effect on prices of longer tenor bonds. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling bonds.
- If you wish to sell bonds, HSBC may repurchase them based on the prevailing market price under normal market circumstances, but the selling price may differ from the original buying price due to changes in market conditions.
- There may be exchange rate risks if you choose to convert payments made on the bonds to your home currency.
- The secondary market for bonds may not provide significant liquidity or may trade at prices based on the prevailing market conditions and may not be in line with the expectations of holders of bonds.
- If bonds are redeemed early, you may not be able to enjoy the same rates of return when you use the funds to purchase other products.

Investment involves risk.

The information contained in this material and the content have not been reviewed by the Securities and Futures Commission of Hong Kong or any regulatory authority in Hong Kong.

You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances.

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